

1 JOHN B. BULGOZDY (Cal. Bar No. 219897)
Email: bulgozdyj@sec.gov
2 LYNN M. DEAN (Ca. Bar. No. 205562)
Email: deanl@sec.gov
3 SUSAN F. HANNAN (Cal. Bar No. 97604)
Email: hannans@sec.gov

4 Attorneys for Plaintiff
5 Securities and Exchange Commission
Michele Wein Layne, Regional Director
6 John W. Berry, Regional Trial Counsel
5670 Wilshire Boulevard, 11th Floor
7 Los Angeles, California 90036
Telephone: (323) 965-3998
8 Facsimile: (323) 965-3908

9 **UNITED STATES DISTRICT COURT**
10 **NORTHERN DISTRICT OF CALIFORNIA**
11 **SAN JOSE DIVISION**

13 SECURITIES AND EXCHANGE
14 COMMISSION,

15 Plaintiff,

16 vs.

17 SMALL BUSINESS CAPITAL CORP.;
MARK FEATHERS; INVESTORS PRIME
18 FUND, LLC; and SBC PORTFOLIO FUND,
LLC,

19 Defendants.
20
21

Case No. 5:12-CV-03237-EJD

**DECLARATION OF SARAH MITCHELL
IN SUPPORT OF PLAINTIFF'S MOTION
FOR SUMMARY JUDGMENT AGAINST
DEFENDANT MARK FEATHERS**

Date: June 28, 2013
Time: 9:00 a.m
Dept: 4 – 5th floor
Judge: Hon. Edward J. Davila

DECLARATION OF SARAH MITCHELL

1
2 I, Sarah Mitchell, pursuant to 28 U.S.C. § 1746, declare as follows:

3 1. I am paralegal employed by Plaintiff Securities and Exchange Commission
4 (“Commission”) in the Division of Enforcement. I have personal knowledge of the matters set
5 forth below, or knowledge based upon my review of the file in this matter, and, if called as a
6 witness, I could and would competently testify to the facts stated herein.

7 2. The Commission uses the IRS rate of interest on tax underpayments and refunds to
8 calculate prejudgment interest owed by defendants in enforcement actions. The Commission makes
9 available to its staff a computer program which calculates prejudgment interest using this IRS rate.
10 The calculator calculates prejudgment interest slightly more conservatively than the IRS because it
11 compounds interest quarterly rather than daily, and ignores partial months at the beginning and end
12 of the period for which interest is being calculated.

13 3. On May 23, 2013, I accessed the Commission’s prejudgment interest calculator to
14 calculate the prejudgment interest that would be owed by defendant Mark Feathers from the
15 beginning of the receivership in this matter until June 28, 2013, the date of the hearing on the
16 Commission’s Motion for Summary Judgment. Using those dates, and a disgorgement amount
17 of \$12 million, the prejudgment interest owed by Feathers is \$333,303.94, for a grand total of
18 \$12,333,303.94 in disgorgement and prejudgment interest. Attached hereto as Exhibit 223 is a
19 true and correct copy of the Prejudgment Interest Report generated by program.

20 4. At the direction of counsel for the SEC, I reviewed print-outs of the general
21 ledger for Investors Prime Fund, LLC (IPF”) and Small Business Capital Portfolio Fund, LLC
22 (“SPF”), which were produced to the Commission by the Receiver. It is my understanding that
23 the Receiver produced these documents at the same time to Mark Feathers. I located certain
24 accounts, which are shown in Table 1, and tabulated all checks recorded from those accounts to
25 SB Capital for 2009, 2010, and 2011. I did this identifying items recorded as a “check” under
26 the column “Type.” I recorded the total from such checks for each year, by account number, and
27 by account name, in Table 1. At the direction of counsel, I did not include any items which were
28 listed, under “Type,” as “general journal” or “deposit.” I noted that in the IPF general ledger,

1 account no. 6550-2 – SB Capital, which appears under the general account 6550 – Management
 2 Fees (A-00789-90), and in the IPF general ledger, account no. 1250 – LT Rec – Fund Mgrs
 3 Organ. Invst (A-00882-3), that the majority of the checks are for large, round-number amounts
 4 such as \$10,000, \$25,000, \$50,000, \$75,000, and \$100,000. I recorded the bates number of the
 5 source document in Table 1.

6 **Table 1: Gross Cash Transfers From Funds to SBCC from January 1, 2009 through**
 7 **Date of Receivership**

8 Year	Fund	Ledger Acct. No.	Ledger Acct. Name	Cash Paid to SBCC	Source
9 2009	IPF	1770	Syndication Expense (2009)	\$100,000.00	A-00624
10 2009	IPF	1725-22	Loan 65	\$100,000.00	A-00626
11 2009	IPF	1725-20	Loan 300001	\$152,148.37	A-00627
12 2009	IPF	1780-4	Organizational Expenses	\$200,000.00	A-00632
13 2009	IPF	6550-2	Management Fees – SB Capital	\$439,500.00	A-00789-90
14 2009	SPF	6550	Management Fees	\$63,780.00	A-01212-3
15 2009	SPF	2050	Capitalization of Contract	\$540,000.00	A-01169
16 2010	IPF	1250	LT Rec – Fund Mgrs Organ Invst	\$1,374,047.14	A-00882
17 2010	SPF	1220	Due From Manager	\$175,000.00	A-01273-4
18 2011	IPF	5020	Fund Management Fees	\$100,000.00	A-00959-60
19 2011	IPF	1250	LT Rec – Fund Mgrs Organ Invst	\$2,930,000.00	A-00882-3
20 2012	IPF	1250	LT Rec – Fund Mgrs Organ Invst	\$400,000.00	A-00882-3
21 2012	SPF	5020	Fund Management Fee	\$922,927.00	A-01322
22 Total				\$7,497,402.51	

23 5. I was also directed to tabulate information from the SPF general ledger, account
 24 no. 4050 – Gain on Sale—Premium (A-01317-8), and account no. 5020 – Fund Management
 25 Fees (A-01322). To tabulate this information, I also reviewed a chart provided by the Receiver,
 26 which is attached hereto and marked as Exhibit 222. I was asked to compare the items recorded
 27 in account no. 4050 to items recorded in account no. 5020, and tabulate where the amount
 28 recorded as a gain corresponded to a check issued to SBBC for a management fee. These items
 are recorded in Table 2. I confirmed the information in the SPF general ledger by comparing it
 to the information in Exhibit 222.

Table 2: Loan Sales by SPF at a Premium in First Half of 2012				
Loan Name	Date of Sale/ Payment of Fee	Loan Value Sold	Premium	Management Fee
Kato	2/17/2012	\$284,985.67	\$94,995.22	\$95,000.00
Sherwin	2/16/2012	\$82,271.12	\$27,423.71	
Giarfa	2/17/2012	\$106,732.14	\$35,577.38	\$60,000.00
Edge	3/12/2012	\$1,178,500.00	\$46,669.00	\$46,669.00
Auto Spa	3/12/2012	\$796,000.00	\$25,989.00	\$25,989.00
Senese	3/30/2012	3,250,000.00	\$123,825.00	\$123,825.00
Aung	4/11/2012	\$231,375.00	\$81,444.00	\$81,444.00
Sunshine	5/18/2012	1,089,150.00	\$500,000.00	\$315,000.00
Milliken	5/23/2012	\$3,395,000.00	\$169,750.00	\$175,000.00
TOTAL				\$922,927.00

6. Attached hereto as Exhibit 220 is a true and correct copy of excerpts from the General Ledger for Investors Prime Fund, LLC referenced in Table 1.

7. Attached hereto as Exhibit 221 is a true and correct copy of excerpts from the General Ledger for SBC Portfolio Fund, LLC referenced in Table 1 and in Paragraph 5.

8. Attached hereto as Exhibit 222 is a true and correct copy of a chart prepared by the Court-appointed Receiver, titled "SB Capital et al Loan Transfers," which consists of pages 1 through 5.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 23rd day of May 2013 at Los Angeles, California

Sarah Mitchell

EXHIBIT 220

Investors Prime Fund, LLC
General Ledger

Type	Date	Num	Name	All Transactions Memo	Split	Debit	Credit	Balance
General J	01/31/2006	16		shortfall makeup	4090 · Other Income	492.76		492.76
General J	02/28/2006	31		to cover amort. entry	4090 · Other Income	225.83		718.59
General J	02/28/2006	32		additional to cover org amort	4090 · Other Income	247.45		966.04
General J	03/31/2006	34		March shortfall	4090 · Other Income	483.16		1,449.20
General J	03/31/2006	35		due to additional amort expense	4090 · Other Income	214.34		1,663.54
General J	04/30/2006	37		April shortfall	4090 · Other Income	2,333.30		3,996.84
General J	05/31/2006	39		May Shortfall	4090 · Other Income	5,255.13		9,251.97
General J	09/30/2006	95		to remove service charges	2050 · Accrued Expenses	674.05		9,926.02
General J	09/30/2006	95		to remove service charges - should not pay	2050 · Accrued Expenses	543.46		10,469.48
General J	09/30/2006	97		management fees as of 9/30/06	6550-1 · Coast Capital		4,979.49	5,489.99
General J	11/01/2006	132		reverse servicing fees	2050 · Accrued Expenses	335.13		5,825.12
General J	12/31/2006	155		Web site dev to ECI	1320 · Prepaid Expenses	2,250.00		8,075.12
General J	12/31/2006	163		deduct from 2006 mgmt fee	6550-1 · Coast Capital		8,075.12	0.00
Check	01/17/2007	1108	Department of Corporations	Doc Permit Renewal to be paid by SBCC	1010 · Bridge Bank 1619	2,500.00		2,500.00
General J	12/31/2007	Adj. 1003		FY 2007 - correct transfer to loan	1725-15 · Rampur II 51	21,265.00		23,765.00
General J	12/31/2007	Adj. 1003		FY 2007 - correct transfer to loan	1725-15 · Rampur II 51	23,333.00		47,098.00
General J	12/31/2007	Adj. 1003		FY 2007 - correct transfer to loan	1725-15 · Rampur II 51		7,528.00	39,570.00
General J	12/31/2007	Adj. 1003		FY 2007 - correct transfer to loan	1725-15 · Rampur II 51		14,757.00	24,813.00
General J	12/31/2007	Adj. 1006		FY 2007 - reconcile to ABS distribution schedule	3020 · Distribution		1,803.00	23,010.00
General J	12/31/2007	Adj. 1013		FY 2007 - correct over-reimbursement of expenses to fund manager	6510 · Advertising	29,069.00		52,079.00
General J	12/31/2007	Adj. 2006		Reclassify liability to Fund Manager against due from Fund Manager	2060 · Other Liability		409.00	51,670.00
Total 1290 · Restructuring Cost						89,221.61	37,551.61	51,670.00
1320 · Prepaid Expenses								
Bill	05/26/2006	052606-4402a	iSynergy	Prime Investor Fund Website Meeting & Design Requirements	2000 · Accounts Payable	525.00		525.00
Bill	06/16/2006	051606-4403a	iSynergy	Design & Content finalization convert design file for HTML	2000 · Accounts Payable	850.00		1,375.00
Bill	07/11/2006	071106-4404a	iSynergy	June 2006 Web Services	2000 · Accounts Payable	487.50		1,862.50
Bill	08/07/2006	080706-4405a	iSynergy	July 2006 web services	2000 · Accounts Payable	387.50		2,250.00
General J	12/31/2006	155		Web site dev to ECI	1290 · Restructuring Cost		2,250.00	0.00
Check	11/17/2009	995	Scotsman Guide	loan advertising. magazine cover for July 2010.	1098 · Heritage Bank 3513	3,885.50		3,885.50
Check	12/07/2009	1015	Silicon Valley Law Group	Retainer for Green lawsuit	1098 · Heritage Bank 3513	10,000.00		13,885.50
Check	12/17/2009	1048	AVISI Consulting	retainer - SBA license consulting	1098 · Heritage Bank 3513	10,000.00		23,885.50
Total 1320 · Prepaid Expenses						26,135.50	2,250.00	23,885.50
1499 · Undeposited Funds								
Total 1499 · Undeposited Funds								0.00
1770 · Syndication Expense (2009)								
Check	12/16/2009	1044	SB Capital	Salary reimbursement as syndication expense.	1098 · Heritage Bank 3513	100,000.00		100,000.00
General J	12/30/2009	SyndicatAdj		Reclass 2009 advertising as syndication expense (asset).	6510 · Advertising	73,398.70		173,398.70
General J	12/30/2009	SyndicatAdj		Reclass 2009 marketing as syndication expense (asset).	6505 · Marketing	13,055.59		186,454.29
General J	12/30/2009	SyndicatAdj		Reclass 2009 legal fees as syndication expense (asset).	6560 · Legal Fees	27,042.70		213,496.99
General J	12/30/2009	SyndicatAdj		Reclass 2009 bookkeeping as syndication expense (asset).	6540 · Accounting, Bookkee	8,770.00		222,266.99
General J	12/30/2009	SyndicatAdj		Reclass 2009 M&E as syndication expense (asset).	6512 · Meals & Entertainme	2,017.53		224,284.52
General J	12/30/2009	SyndicatAdj		Reclass 2009 insurance as syndication expense (asset).	6565 · Insurance	25,940.23		250,224.75
General J	12/30/2009	SyndicatAdj		Reclass 2009 consultants/contractors as syndication expense (asset).	6561 · Consulting & Contra	66,698.25		316,923.00
General J	12/30/2009	SyndicatAdj		Reclass 2009 mgmt fee as syndication expense (asset).	6550-2 · SB Capital	89,500.00		406,423.00
Total 1770 · Syndication Expense (2009)						406,423.00	0.00	406,423.00
1790 · SBA License Expense								

**Investors Prime Fund, LLC
General Ledger**

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Deposit	04/30/2009	1558	Gupta Oil Corp 61	Gupta 61 May 1 loan payment - principal	1096 · Wells Fargo 6093		5,878.72	209,121.28
Deposit	06/03/2009	1612	Gupta Oil Corp 61	Gupta Oil 61 June 1 loan payment - principal	1096 · Wells Fargo 6093		5,145.13	203,976.15
Deposit	07/02/2009	1651	Gupta Oil Corp 61	Gupta Oil 61 - July 1 loan payment - principal	1096 · Wells Fargo 6093		5,191.22	198,784.93
Deposit	08/04/2009	1697	Gupta Oil Corp 61	Gupta Oil 61 - August 1 loan payment - principal	1096 · Wells Fargo 6093		5,237.73	193,547.20
Deposit	08/11/2009		Old Republic Title Co.	Gupta Oil 61 principal paydown	1096 · Wells Fargo 6093		50,000.00	143,547.20
Deposit	09/02/2009		Old Republic Title Co.	Gupta 61 loan payoff	1096 · Wells Fargo 6093		143,547.20	0.00
Total 1725-27 · Gupta Oil Corp 61						215,000.00	215,000.00	0.00
1725-26 · King 50								
Check	03/09/2009	1500	SBC Portfolio Fund	Buy part of King 50 loan from SBC Portfolio. To WF 8602.	1096 · Wells Fargo 6093	125,000.00		125,000.00
Check	08/31/2009	1206	Cohen Trust (King 50)	Buy cashier's check 21407635 to repurchase King 50 from Cohen.	1096 · Wells Fargo 6093	25,000.00		150,000.00
Total 1725-26 · King 50						150,000.00	0.00	150,000.00
1725-25 · Haramis 28								
Check	09/19/2008	wire	Old Republic Title Insurance Company	Fund loan to Haramis 28.	1010 · Bridge Bank 1619	494,000.00		494,000.00
Check	09/23/2008	1410	Anton Haramis 28	Additional advance on loan #28	1010 · Bridge Bank 1619	99,000.00		593,000.00
Check	09/23/2008	1411	SB Capital	Added to loan balance.	1010 · Bridge Bank 1619	6,000.00		599,000.00
Check	10/10/2008	1424	Odic Environmental	Added to loan balance.	1010 · Bridge Bank 1619	900.00		599,900.00
Check	10/10/2008	1425	Anton Haramis 28	Cash out on Haramis 28 loan.	1010 · Bridge Bank 1619	100.00		600,000.00
Check	02/18/2009	1032	Steve Haramis Trust 28	Increase Haramis 28 loan.	1096 · Wells Fargo 6093	49,750.00		649,750.00
Check	02/18/2009	1017	SB Capital	Loan processing fees for Haramis 28 loan increase.	1096 · Wells Fargo 6093	250.00		650,000.00
Deposit	06/02/2009	0602053166	Fidelity National Title Company	Haramis 28 payoff - principal	1096 · Wells Fargo 6093		650,000.00	0.00
Total 1725-25 · Haramis 28						650,000.00	650,000.00	0.00
1725-24 · S02 21								
Check	08/18/2008	wire	First American Title	Escrow - Fund new loan to S02.	1010 · Bridge Bank 1619	1,050,000.00		1,050,000.00
Deposit	12/28/2009	1687105997	First American Title	sale of portion of loan to The Cavallino Fund 16.667%. To be serviced by IPF.	1098 · Heritage Bank 3513		175,000.00	875,000.00
Total 1725-24 · S02 21						1,050,000.00	175,000.00	875,000.00
1725-22 · SB Capital 65								
Check	06/27/2008	9646	SB Capital	cashier's check	1010 · Bridge Bank 1619	60,000.00		60,000.00
Check	07/02/2008	1365	SB Capital	Fund loan 65 to SB Capital (was Mosley)	1010 · Bridge Bank 1619	9,960.59		69,960.59
Check	07/07/2008	1366	Financial Title Company	Escrow: 14th in San Leandro - fund new loan. Was Mosley.	1010 · Bridge Bank 1619	29,504.79		99,465.38
General J	07/16/2008			IPF funds loan to SB Capital to buy Mosley loan 864712.	Contributions	600,534.62		700,000.00
Check	12/19/2008	1475	SB Capital	San Leandro	1010 · Bridge Bank 1619	100,000.00		800,000.00
Check	03/31/2009		SB Capital	To WF 4778. Increases loan 65.	1096 · Wells Fargo 6093	50,000.00		850,000.00
Check	12/22/2009	1047	SB Capital	Increases loan 65 to SB Capital. For REO to cover interest expense.	1098 · Heritage Bank 3513	50,000.00		900,000.00
Total 1725-22 · SB Capital 65						900,000.00	0.00	900,000.00
1725-23 · Topping Way 67								
Check	07/10/2008	wire	Commonwealth Land Title Company	Fund Topping Way loan	1010 · Bridge Bank 1619	1,101,265.00		1,101,265.00
Deposit	12/31/2008	24548	PLM Lender Services	Topping Way 67 loan payoff - principal	1096 · Wells Fargo 6093		1,101,265.00	0.00
Total 1725-23 · Topping Way 67						1,101,265.00	1,101,265.00	0.00
1725-21 · Fields, Harold J. 62								
Check	04/25/2008	wire	Fidelity National Title Company	Fund Fields 62 Loan	1010 · Bridge Bank 1619	992,500.00		992,500.00
General J	04/25/2008			SBC Portfolio buys part of Fields 62 loan.	2060 · Other Liability		580,000.00	412,500.00
Deposit	04/09/2009	1021	SB Capital	Fields 62 loan payoff - principal	1096 · Wells Fargo 6093		412,500.00	0.00
Total 1725-21 · Fields, Harold J. 62						992,500.00	992,500.00	0.00

Investors Prime Fund, LLC
General Ledger

Type	Date	Num	Name	All Transactions Memo	Split	Debit	Credit	Balance	
1725-20 - SB Capital 300001									
1725-97 - SB Capital 300001 loan mod									
Total 1725-97 - SB Capital 300001 loan mod								0.00	
1725-20 - SB Capital 300001 - Other									
General J	03/06/2008			Fund loan to SB Capital by IPF.	Contributions	424,593.89		424,593.89	
Check	03/06/2008	1325	SB Capital	Prepaid interest - loan 300001	1010 - Bridge Bank 1619	23,257.74		447,851.63	
Check	08/10/2009	1134	Gardner, Jim	For general contracting/project mgmt services. Increases loan 300001 (Whiskey Junction).	1096 - Wells Fargo 6093	5,000.00		452,851.63	
Check	08/11/2009	1137	International Consulting Services	Whiskey Junction appraisal. Increases loan 300001 (Whiskey Junction).	1096 - Wells Fargo 6093	4,150.00		457,001.63	
Check	11/17/2009	993	SB Capital	loan draw	1098 - Heritage Bank 3513	50,000.00		507,001.63	
Check	12/10/2009	1016	SB Capital	loan draw Loan 300001 to SB Capital (Whiskey Junction)	1098 - Heritage Bank 3513	25,000.00		532,001.63	
Check	12/22/2009	1050	SB Capital	Loan proceeds. Loan 300001 (Whiskey Junction).	1098 - Heritage Bank 3513	77,148.37		609,150.00	
Deposit	12/22/2009	1050	Investors Prime Fund	Re-deposited in error. Should have gone to SB Capital.	1098 - Heritage Bank 3513		77,148.37	532,001.63	
Check	12/22/2009	1057	SB Capital	Increase loan 300001 to SB Capital. (Whiskey Junction)	1098 - Heritage Bank 3513	77,148.37		609,150.00	
Total 1725-20 - SB Capital 300001 - Other						<u>686,298.37</u>	<u>77,148.37</u>	<u>609,150.00</u>	
Total 1725-20 - SB Capital 300001							686,298.37	77,148.37	609,150.00
1725-19 - The Four Brothers Inns 59									
Check	03/25/2008	wire	First American Title	to escrow acct for The Four Brothers loan	1010 - Bridge Bank 1619	950,000.00		950,000.00	
Check	07/29/2008	1379	SB Capital	To open new bank account at Lighthouse Bank as brokers trust acct for Four Brothers Inn	1010 - Bridge Bank 1619	90,000.00		1,040,000.00	
Check	07/29/2008	wire	Citibank	Increase loan to Four Brothers 59	1010 - Bridge Bank 1619	2,000.00		1,042,000.00	
Check	07/29/2008	wire	Chase	Increase loan to Four Brothers 59 (Douglas Cook)	1010 - Bridge Bank 1619	13,000.00		1,055,000.00	
Check	07/29/2008	wire	Bank of America	Increase loan to Four Brothers 59 (pay credit card MasterCard)	1010 - Bridge Bank 1619	20,000.00		1,075,000.00	
Check	07/29/2008	wire	Citibank	Increase loan to Four Brothers 59	1010 - Bridge Bank 1619	25,000.00		1,100,000.00	
Check	07/29/2008	wire	Bank of America	Increase loan to Four Brothers 59 (pay credit card - Visa)	1010 - Bridge Bank 1619	30,000.00		1,130,000.00	
General J	12/30/2009	Four Amort		Four Brothers 59 negative amort of interest payment. Oct. 25, 2009 payment.	-SPLIT-	6,062.50		1,136,062.50	
General J	12/30/2009	Four Amort		Four Brothers 59 negative amort of interest payment. Nov. 25, 2009 payment.	1725-19 - The Four Brother	6,100.39		1,142,162.89	
General J	12/30/2009	Four Amort		Four Brothers 59 negative amort of interest payment. Dec. 25, 2009 payment.	1725-19 - The Four Brother	6,138.52		1,148,301.41	
Total 1725-19 - The Four Brothers Inns 59						<u>1,148,301.41</u>	<u>0.00</u>	<u>1,148,301.41</u>	
1725-17 - Delta Sigma									
Check	05/09/2007	1007	SB Capital	Delta Sigma Corp loan purchase	1090 - First Republic 1166	94,500.00		94,500.00	
Check	05/17/2007	wire	SB Capital	IPF buys remainder of Delta Sigma loan from SB Capital	1090 - First Republic 1166	535,500.00		630,000.00	
Deposit	06/15/2007		SB Capital	6/11/2007 Delta Sigma 44 -- interest	1090 - First Republic 1166		787.50	629,212.50	
Deposit	06/19/2007		SB Capital	Lee Emerson buys part of Delta Sigma loan	1090 - First Republic 1166		200,000.00	429,212.50	
General J	07/03/2007	527	SB Capital	Delta Sigma loan bought by SB Capital -- Internet Transfer from 1380	1090 - First Republic 1166		630,000.00	-200,787.50	
General J	07/03/2007			Lee Emerson moves funds from Delta Sigma 44 loan to Evergreen 864681 loan	1725-04 - Evergreen Valley	200,000.00		-787.50	
General J	12/31/2007	Adj. 1002		FY 2007 - adjust interest income incorrectly recorded to loan balance.	4005 - Interest Income	787.50		0.00	
Total 1725-17 - Delta Sigma						<u>830,787.50</u>	<u>830,787.50</u>	<u>0.00</u>	
1725-16 - DTR Asset Management									
General J	04/06/2007	461	SB Capital	wire transfer to SB Capital	1080 - First Republic 1240	360,750.00		360,750.00	
General J	04/12/2007	459	SB Capital	wire tranfer to SB Capital	1090 - First Republic 1166	639,250.00		1,000,000.00	
General J	04/20/2007	463		SB Capital paid to IPF for DTR	1080 - First Republic 1240		200,000.00	800,000.00	
Deposit	04/25/2007	2021	SB Capital	SB Capital buys back part of DTR loan	1010 - Bridge Bank 1619		100,000.00	700,000.00	
Deposit	05/02/2007	2037	SB Capital	All Tow/ Wilcox / DTR	1090 - First Republic 1166		100,000.00	600,000.00	
Deposit	05/10/2007	2040	SB Capital	Wilcox Paydown	1090 - First Republic 1166		239,250.00	360,750.00	

Investors Prime Fund, LLC
General Ledger

All Transactions					Split	Debit	Credit	Balance	
Type	Date	Num	Name	Memo					
Deposit	08/14/2009	1395	Valley Produce 200000	Valley Produce 200000 - August 1 loan payment - principal	1096 · Wells Fargo 6093		1,641.75	218,042.13	
Deposit	08/14/2009	1395	Valley Produce 200000	Valley Produce 200000 - August 1 loan payment - late fees	1096 · Wells Fargo 6093		106.25	217,935.88	
Deposit	09/22/2009	1067	SB Capital	Valley Produce 200000 - previously unapplied loan payment - principal	1096 · Wells Fargo 6093		1,698.51	216,237.37	
Deposit	09/22/2009	1067	SB Capital	Valley Produce 200000 - previously unapplied loan payment - principal	1096 · Wells Fargo 6093		1,688.66	214,548.71	
Deposit	09/22/2009	1067	SB Capital	Valley Produce 200000 - previously unapplied loan payment - principal	1096 · Wells Fargo 6093		1,757.58	212,791.13	
Deposit	09/22/2009	1067	SB Capital	Valley Produce 200000 - previously unapplied loan payment - principal	1096 · Wells Fargo 6093		1,569.15	211,221.98	
Deposit	09/22/2009	1067	SB Capital	Valley Produce 200000 - late fees	1096 · Wells Fargo 6093		106.25	211,115.73	
Deposit	09/30/2009	1518	Valley Produce 200000	Valley Produce 200000 loan payment - principal	1096 · Wells Fargo 6093		1,767.83	209,347.90	
General J	12/01/2009	Adj YE09 2		Correct for 9/11/2008 JE. Agree loan principal to ABS as of 12/11/2009.	2060 · Other Liability		654.24	208,693.66	
Deposit	12/11/2009	1657	Valley Produce 200000	Valley Produce 200000 Nov. 1 loan payment - principal	1098 · Heritage Bank 3513		1,104.60	207,589.06	
Deposit	12/11/2009	1657	Valley Produce 200000	Valley Produce 200000 Nov. 1 loan payment - late charge?	1098 · Heritage Bank 3513		106.25	207,482.81	
Deposit	12/11/2009	1657	Valley Produce 200000	Valley Produce 200000 Dec. 1 loan payment - principal	1098 · Heritage Bank 3513		1,114.04	206,368.77	
Deposit	12/11/2009	1657	Valley Produce 200000	Valley Produce 200000 Dec. 1 loan payment - late charge?	1098 · Heritage Bank 3513		106.25	206,262.52	
Total 1725-01 · Valley Produce 200000							473,836.45	267,573.93	206,262.52
1725 · Loans - Other									
Total 1725 · Loans - Other									0.00
Total 1725 · Loans							27,973,645.33	19,848,053.77	8,125,591.56
1781 · Accumulated Amortization									
General J	12/31/2007	Adj. 2007		Adjust amortization of organization expense for the current year.	1780 · Organization Expense		4,004.00	-4,004.00	
General J	12/31/2007	Adj. 2007		Adjust amortization of organization expense for the current year.	1780 · Organization Expense		4,853.00	-8,857.00	
General J	12/31/2008	Adj. JE 204		To record current year amortization - organization.	6595 · Amortization Expense		5,625.00	-14,482.00	
General J	12/31/2008	Adj. JE 204		To record current year amortization - restructuring cost.	6595 · Amortization Expense		10,334.00	-24,816.00	
General J	12/31/2008	Adj. JE 204		To record current year amortization - syndication.	6595 · Amortization Expense		2,386.00	-27,202.00	
General J	12/31/2009	SyndicatAdj		To record prior years' amortization of syndication/organization expense.	6595 · Amortization Expense		25,448.00	-52,650.00	
General J	12/31/2009	SyndicatAdj		To record current year's amortization of syndication expense.	6595 · Amortization Expense		75,000.00	-127,650.00	
Total 1781 · Accumulated Amortization							0.00	127,650.00	-127,650.00
1800 · IPF Investment in SBC Portfolio									
Check	10/12/2007	online xfer	SBC Portfolio Fund	IPF's initial investment in SBC Portfolio Fund	1090 · First Republic 1166	50,000.00		50,000.00	
Check	12/06/2007	online xfer	SBC Portfolio Fund	additional contribution	1090 · First Republic 1166	50,000.00		100,000.00	
Check	03/03/2008	wire	SBC Portfolio Fund		1090 · First Republic 1166	300,000.00		400,000.00	
Deposit	06/10/2008	5501	SBC Portfolio Fund	Withdrawal of contribution/investment.	1095 · Bridge Bank 4351		400,000.00	0.00	
Total 1800 · IPF Investment in SBC Portfolio							400,000.00	400,000.00	0.00
1780 · Organization Expense									
1780-4 · Org Expense 2009									
Check	04/06/2009	1056	SB Capital	note organizational expenses contract	1096 · Wells Fargo 6093	50,000.00		50,000.00	
Check	04/09/2009	1060	SB Capital	organizational growth contract	1096 · Wells Fargo 6093	25,000.00		75,000.00	
Check	04/18/2009	1063	SB Capital	organization expenses	1096 · Wells Fargo 6093	100,000.00		175,000.00	
Check	07/28/2009	1113	SB Capital	management fee (organizational)	1096 · Wells Fargo 6093	25,000.00		200,000.00	
Total 1780-4 · Org Expense 2009							200,000.00	0.00	200,000.00
1780 · Organization Expense - Other									
General J	01/01/2006	11		Feathers paid to Lubin for CFL	C824 · Feathers, Mark	12,500.00		12,500.00	
General J	01/01/2006	18		paid by M. Feathers	C824 · Feathers, Mark	1,050.00		13,550.00	
General J	01/31/2006	19		monthly amortization (60 months)	6595 · Amortization Expense		225.83	13,324.17	

Investors Prime Fund, LLC
General Ledger

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
General J	07/20/2009		San Jose Mercury News	check card purchase return	-SPLIT-		1,890.00	101,907.01
General J	07/20/2009		San Jose Mercury News	check card purchase return	6510 · Advertising		1,890.00	100,017.01
General J	07/20/2009		San Jose Mercury News	check card purchase return	6510 · Advertising		1,134.00	98,883.01
General J	07/20/2009		San Jose Mercury News	check card purchase return	6510 · Advertising		756.00	98,127.01
Check	07/31/2009	1110	Orloff Williams	Invoice 1497	1096 · Wells Fargo 6093	1,200.00		99,327.01
Check	07/31/2009	1110	Orloff Williams	past due amount	1096 · Wells Fargo 6093	1,900.00		101,227.01
Check	08/04/2009	1121	Orloff Williams	past due amount	1096 · Wells Fargo 6093	1,900.00		103,127.01
Check	08/04/2009	1121	Orloff Williams	Invoice 1512 - print advertising	1096 · Wells Fargo 6093	4,777.50		107,904.51
Check	08/04/2009	1121	Orloff Williams	Invoice 1513 - web site advertising	1096 · Wells Fargo 6093	3,973.25		111,877.76
Check	08/20/2009	1204	San Jose Mercury News	ads 1/3 to 1/31, 4/9 to 4/16/2009 Pay SB Capital's invoice.	1096 · Wells Fargo 6093	8,610.00		120,487.76
Check	10/01/2009	1127	Bay Area News Group		1096 · Wells Fargo 6093	6,272.00		126,759.76
Check	12/11/2009	1036	Bay Area News Group		1098 · Heritage Bank 3513	6,874.00		133,633.76
General J	12/30/2009	SyndicatAdj		Reclass 2009 advertising as syndication expense (asset).	1770 · Syndication Expense (2009)		73,398.70	60,235.06
Total 6510 · Advertising						168,372.76	108,137.70	60,235.06
6515 · Office Supplies								
Bill	05/10/2006	20855867	Deluxe Business Checks and Solutions	500 QT Investors Prime Fund, LLC Checks	2000 · Accounts Payable	124.59		124.59
Bill	06/09/2006	48326	Express Printing & Graphics, Inc	B/C for Investors Prime Fund	2000 · Accounts Payable	245.73		370.32
General J	04/11/2007	457		checks ordered	1090 · First Republic 1166	107.06		477.38
Check	05/01/2009	1074	Jeff Pineda	Ace Hardware - power strip	1096 · Wells Fargo 6093	14.74		492.12
Check	05/01/2009	1074	Jeff Pineda	Costco	1096 · Wells Fargo 6093	107.12		599.24
Check	05/01/2009	1074	Jeff Pineda	Office Depot	1096 · Wells Fargo 6093	251.22		850.46
Check	05/01/2009	1074	Jeff Pineda	Macy's - kitchenware	1096 · Wells Fargo 6093	101.85		952.31
Check	05/01/2009	1074	Jeff Pineda	Home Depot - microwave, small frig	1096 · Wells Fargo 6093	310.22		1,262.53
Total 6515 · Office Supplies						1,262.53	0.00	1,262.53
6550 · Management Fees								
6550-1 · Coast Capital								
Deposit	06/23/2006	058929	E.C.I Corporation	Valley Produce	1020 · First National Bank	204.56		204.56
General J	07/31/2006	57		July servicing fee accrual	2050 · Accrued Expenses	338.90		543.46
General J	08/01/2006	58		reverse July accrual	2050 · Accrued Expenses		338.90	204.56
Deposit	08/02/2006	058951	Coast Capital/Trust Account	Servicing fees paid	1020 · First National Bank	203.37		407.93
Deposit	08/02/2006	058951	Coast Capital/Trust Account	Servicing fees paid	1020 · First National Bank	135.53		543.46
General J	09/30/2006	95		remove service charges	2050 · Accrued Expenses		543.46	0.00
General J	09/30/2006	97		due to fund manager	1290 · Restructuring Cost	4,979.49		4,979.49
General J	12/31/2006	163		2006	-SPLIT-	23,179.85		28,159.34
General J	01/31/2007	200		Jan fee due to ECI	2050 · Accrued Expenses	4,586.09		32,745.43
General J	02/28/2007	225		Feb management fee due	2050 · Accrued Expenses	9,929.75		42,675.18
Total 6550-1 · Coast Capital						43,557.54	882.36	42,675.18
6550-2 · SB Capital								
Check	05/07/2007	1004	SB Capital	Management Fee	1090 · First Republic 1166	10,855.39		10,855.39
Check	07/12/2007	2004	SB Capital	IPF Management Fees	1090 · First Republic 1166	5,138.14		15,993.53
Check	11/09/2007	2015	SB Capital	Management Fee	1090 · First Republic 1166	6,042.87		22,036.40
Deposit	12/28/2007	2540	SB Capital	mgmt fees from SB Capital	1090 · First Republic 1166		15,000.00	7,036.40
Check	01/16/2008	2022	SB Capital	Profit Payment for January	1090 · First Republic 1166	12,000.00		19,036.40
Check	02/01/2008	2023	SB Capital	profit distribution for 2008	1090 · First Republic 1166	20,500.00		39,536.40
Check	02/01/2008	2024	SB Capital	Partial 2007 profit distribution	1090 · First Republic 1166	50,000.00		89,536.40
Check	04/01/2008	1295	SB Capital	March mgmt fee	1010 · Bridge Bank 1619	15,000.00		104,536.40
Check	04/28/2008	1311	SB Capital		1010 · Bridge Bank 1619	10,000.00		114,536.40

Investors Prime Fund, LLC
General Ledger

All Transactions									
Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance	
Check	05/16/2008	1322	SB Capital	May 2008 management fee	1010 · Bridge Bank 1619	15,000.00			129,536.40
Check	07/07/2008	1368	SB Capital	July management fee	1010 · Bridge Bank 1619	10,000.00			139,536.40
Check	07/16/2008	1369	SB Capital	July management fee II	1010 · Bridge Bank 1619	15,000.00			154,536.40
Deposit	12/23/2008		SB Capital	Reimbursement for overpayment of management fees.	1010 · Bridge Bank 1619		75,000.00		79,536.40
Check	01/06/2009	1490	SB Capital	management fee	1010 · Bridge Bank 1619	10,000.00			89,536.40
Check	01/13/2009	1004	SB Capital	management fee	1096 · Wells Fargo 6093	10,000.00			99,536.40
Check	02/02/2009	1028	SB Capital	management fee	1096 · Wells Fargo 6093	9,500.00			109,036.40
Check	02/17/2009	1018	SB Capital	management fee	1096 · Wells Fargo 6093	50,000.00			159,036.40
Check	03/03/2009	1033	SB Capital	management fee	1096 · Wells Fargo 6093	50,000.00			209,036.40
Check	03/11/2009	1038	SB Capital	mgmt fee	1096 · Wells Fargo 6093	15,000.00			224,036.40
Check	03/24/2009	1040	SB Capital		1096 · Wells Fargo 6093	10,000.00			234,036.40
Check	06/16/2009	1103	SB Capital	fund management fee	1096 · Wells Fargo 6093	150,000.00			384,036.40
Deposit	06/19/2009	1270	SB Capital	management fee reversal	1096 · Wells Fargo 6093		50,000.00		334,036.40
Check	10/07/2009	1129	SB Capital	management fee	1096 · Wells Fargo 6093	50,000.00			384,036.40
Check	10/27/2009	1052	Small Business Capital Corp	management fee	1096 · Wells Fargo 6093	50,000.00			434,036.40
Check	11/12/2009	1071	SB Capital	management fee	1096 · Wells Fargo 6093	10,000.00			444,036.40
Deposit	12/17/2009	1031	SB Capital	management fee reversal 2009	1098 · Heritage Bank 3513		100,000.00		344,036.40
Check	12/18/2009	1049	SB Capital	management fee	1098 · Heritage Bank 3513	25,000.00			369,036.40
Deposit	12/30/2009	1025	SB Capital	management fee reversal	1098 · Heritage Bank 3513		200,000.00		169,036.40
General J	12/30/2009	SyndicatAdj		Reclass 2009 mgmt fee as syndication expense (asset).	1770 · Syndication Expense (2009)		89,500.00		79,536.40
Total 6550-2 · SB Capital						609,036.40	529,500.00		79,536.40
6550 · Management Fees - Other									
Total 6550 · Management Fees - Other									0.00
Total 6550 · Management Fees						652,593.94	530,382.36		122,211.58
6585 · Licenses & fees									
Bill	05/30/2006	CF1892	Department of Corporations	Annual Assessment License # 605-3208	2000 · Accounts Payable	250.00			250.00
Check	08/17/2006	1021	State Of California	2005 Penalties	1020 · First National Bank	102.70			352.70
Check	08/31/2007	2008	PLM Lender Services	Roxanne Mosley 464 East 14th Street, San Leandro, CA 94577	1090 · First Republic 1166	0.00			352.70
Check	09/07/2007	2010	SB Capital	Roxanne Mosley PLM Lender Services	1090 · First Republic 1166	0.00			352.70
Check	06/09/2008	1340	Department of Corporations	File # 605-3208 Invoice # CF1849	1010 · Bridge Bank 1619	250.00			602.70
Check	10/13/2008	1349	Santa Clara County Recorder	Fictitious biz name stmt -- Investors Prime Fund dba Small Business Capital	1010 · Bridge Bank 1619	37.35			640.05
Check	10/22/2008	wire	GE Capital Small Biz Finance Corp	Good faith deposit for purchase of license from GESBF.	1010 · Bridge Bank 1619	50,000.00			50,640.05
Deposit	11/19/2008	0180270223	GE Capital Small Biz Finance Corp	Refund of \$50,000 less attorney's fees.	1010 · Bridge Bank 1619		41,655.97		8,984.08
General J	11/20/2008		Paul Hastings Janofsky & Walker	Balance of \$50,000 paid to GE Capital	1790-1 · Legal		8,344.03		640.05
Check	03/09/2009	1035	California Secretary of State	LLC -12R Renewal	1096 · Wells Fargo 6093	20.00			660.05
Check	03/11/2009	2054	Department of Corporations	permit renewal fee	1097 · Alta Alliance Bank 75	2,500.00			3,160.05
Check	08/31/2009	wire	Old Republic Title Co.	Jhungshin Rim 5347 - recording fee/assignment	1096 · Wells Fargo 6093	15.00			3,175.05
Check	08/31/2009	wire	Old Republic Title Co.	Jhungshin Rim 5347 - processing fee	1096 · Wells Fargo 6093	100.00			3,275.05
Check	09/02/2009	1207	San Mateo County Clerk-Recorder	King 50 - assignment of deed of trust	1096 · Wells Fargo 6093	12.00			3,287.05
Check	10/01/2009	2069	Santa Clara County Recorder	Rim assignment	1097 · Alta Alliance Bank 75	18.00			3,305.05
Check	10/08/2009	1130	Department of Corporations	Change of address	1096 · Wells Fargo 6093	500.00			3,805.05
Total 6585 · Licenses & fees						53,805.05	50,000.00		3,805.05
6599 · Other									
Check	09/11/2008	1406	SBC Portfolio Fund	Interest accrued thru Sept 11 on Valley Produce 20000 loan.	1010 · Bridge Bank 1619	451.10			451.10
Check	10/06/2008	1421	SB Capital	SBA licensing consulting fees	1010 · Bridge Bank 1619	25,000.00			25,451.10
Check	10/31/2008	1427	SB Capital	SBA licensing consulting fee	1010 · Bridge Bank 1619	25,000.00			50,451.10

10:35 AM
02/25/13
Accrual Basis

Investors Prime Fund
General Ledger

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Total 1190 · Fund Loans Loss Reserve						6,702.36	6,702.36	0.00
1100 · Fund Loans Receivable - Other								
Total 1100 · Fund Loans Receivable - Other								0.00
Total 1100 · Fund Loans Receivable						39,268,246.55	28,797,788.32	10,470,458.23
1200 · Notes Receivable								
1210 · Due Fr SBC Cap Brokers Trust Ac								
General	02/01/2010	02/10	AJE-1	VOID: IPF portion of Loan #21 S02 LLC dep to BT	4010 · Loan Interest Inco	0.00		0.00
Deposit	07/29/2010		SB Capital Brokers Trust Account	#20000 Valley Produce amt deposited 8/4/10	1011 · Heritage - 3513 - C	210.00		210.00
Deposit	08/04/2010	1147	SB Capital Brokers Trust Account	#20000 Valley Produce pmt posted 7/29/10	1011 · Heritage - 3513 - Operating		210.00	0.00
Total 1210 · Due Fr SBC Cap Brokers Trust Ac						210.00	210.00	0.00
1230 · Due Fr SB Capital LLC								
Check	02/17/2010	2007	Mortgage Insurance Agency	Lloyds of London Fidelity Bond 03/15/10-03/01/11	1011 · Heritage - 3513 - C	2,589.00		2,589.00
Check	03/17/2010	2009	Mortgage Insurance Agency	Fidelity Bond 03/15/10-03/1/2011	1011 · Heritage - 3513 - C	4,172.33		6,761.33
General	06/30/2010	SBA Costs		Re-Class SBA Costs-To be pd by SBC LLC	1604 · Capitalized SBA L	126,832.39		133,593.72
Deposit	08/18/2010	1009	SB Capital LLC	Reimb IPF for SBA Surety Bond pd by IPF	1011 · Heritage - 3513 - Operating		6,761.33	126,832.39
Deposit	08/18/2010	1008	SB Capital LLC	Reimb IPF for Lic Acq Fees	1011 · Heritage - 3513 - Operating		126,832.39	0.00
General	01/03/2011	Bragato Rec		Bragato loan premium receivable	7110 · Subsid. Inc. - Loar	56,160.00		56,160.00
General	01/03/2011	Lumber Rec		Loan premium on Lumber Co loan sale	7110 · Subsid. Inc. - Loar	180,000.00		236,160.00
Deposit	01/06/2011	3009	SB Capital LLC	Rose Garden loan prem pd to SBC LLC - accrued at 12/31/10	1011 · Heritage - 3513 - Operating		56,160.00	180,000.00
Deposit	01/11/2011	3012	SB Capital LLC	Van Arsdale/Harris Lumber Note sale premium accrued @ 12/31/10	1011 · Heritage - 3513 - Operating		180,000.00	0.00
Total 1230 · Due Fr SB Capital LLC						369,753.72	369,753.72	0.00
1250 · LT Rec - Fund Mgrs Organ. Invst								
General	12/31/2009	Opening Bal		Set up 01/01/10 Opening Balances on new QB file	1010 · Wells Fargo - 609	55,623.00		55,623.00
General	01/01/2010	Neg SH Recl		12/31/09 Neg Accounts due to K-1 Adj-Contrib by Mgr	3010 · Contributions	13,545.54		69,168.54
General	01/01/2010	K-1 suspens		K-1 suspense act @ 12/31/09 parked in Receivable	1180 · K-1 Adjustments		4,161.56	65,006.98
Check	01/04/2010	1149	SB Capital	was not deposited by the Corp	1010 · Wells Fargo - 609	25,000.00		90,006.98
Check	01/04/2010	1056	SB Capital Corp.	Syndication expense for 2010	1011 · Heritage - 3513 - C	100,000.00		190,006.98
Check	01/29/2010	2095	SB Capital Corp.	2010 IPF fud Syndication expenses	1020 · Torrey Pines- 759	100,000.00		290,006.98
Check	03/12/2010	2008	SB Capital Corp.	IPF Syndication Expenses	1011 · Heritage - 3513 - C	25,000.00		315,006.98
Check	03/30/2010	2037	SB Capital Corp.	March Syndication Fee	1011 · Heritage - 3513 - C	25,000.00		340,006.98
General	04/01/2010	Neg Acts		#0857 Mgr Contrib for negative closed acts	-SPLIT-	6,479.50		346,486.48
General	04/30/2010	Rv 08 K1 ad		Fund Mgr Contrib to reverse 08 K1 Adj for remaining SH	3010 · Contributions	52,640.71		399,127.19
General	04/30/2010	Wang issue		TR amended for Wang act - shows as Contrib in ABS	3010 · Contributions	1,098.00		400,225.19
Check	05/17/2010	2097	SB Capital Corp.	syndication fees	1011 · Heritage - 3513 - C	50,000.00		450,225.19
Check	05/28/2010	2113	SB Capital Corp.	2010 syndication expenses	1011 · Heritage - 3513 - C	50,000.00		500,225.19
Check	06/17/2010	2132	SB Capital Corp.	Syndication Expenses	1011 · Heritage - 3513 - C	25,000.00		525,225.19
Check	06/25/2010	2142	SB Capital Corp.	2010 Syndication Costs	1011 · Heritage - 3513 - C	100,000.00		625,225.19
Check	07/14/2010	2151	SB Capital Corp.	2010 Syndication	1011 · Heritage - 3513 - C	20,000.00		645,225.19
Check	07/15/2010	2153	SB Capital Corp.	2010 Syndication Costs	1011 · Heritage - 3513 - C	30,000.00		675,225.19
Check	07/30/2010	2166	SB Capital Corp.	2010 Syndication	1011 · Heritage - 3513 - C	50,000.00		725,225.19
General	08/01/2010	Neg Acts		#0913 Mgr Contrib for Neg closed act	3010 · Contributions	727.64		725,952.83
Check	08/04/2010	2185	SB Capital Corp.	2010 Syndication	1011 · Heritage - 3513 - C	25,000.00		750,952.83
Check	08/12/2010	2191	SB Capital Corp.	2010 syndicationn	1011 · Heritage - 3513 - C	50,000.00		800,952.83
Check	08/17/2010	2196	Small Business Capital, LLC	Reimb LLC for ckt#992 4/6/10	1011 · Heritage - 3513 - C	150,000.00		950,952.83

10:35 AM
02/25/13
Accrual Basis

Investors Prime Fund
General Ledger

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Check	08/25/2010	2201	SB Capital Corp.	advance to manager	1011 · Heritage - 3513 - C	50,000.00		1,000,952.83
Check	09/03/2010	2204	SB Capital Corp.	2010 org exp fees	1011 · Heritage - 3513 - C	25,000.00		1,025,952.83
Check	09/10/2010	2207	Small Business Capital, LLC	2010 Syndication	1011 · Heritage - 3513 - C	50,000.00		1,075,952.83
Check	09/21/2010	2098	SB Capital Corp.	2010 organizational fees	1020 · Torrey Pines- 759	100,000.00		1,175,952.83
Check	11/24/2010	Transfer	SB Capital Corp.	Transfer to SB Capital Corp #3604	1011 · Heritage - 3513 - C	100,000.00		1,275,952.83
Check	12/14/2010	Transfer	SB Capital Corp.	Transfer to SB Capital Heritage #3604	1011 · Heritage - 3513 - C	50,000.00		1,325,952.83
Check	12/23/2010	2247	SB Capital Corp.	Increase due fr Mgr to \$1.5 m	1011 · Heritage - 3513 - C	174,047.17		1,500,000.00
General	12/31/2010	2010_AJE104		To Remove Syndication fees & related accum. amortization off books as distributions were not exp...	-SPLIT-	350,000.00		1,850,000.00
General	01/01/2011	DUE FROM RE		YEAR END ADJUSTMENT FROM MANAGER DUE FROM FOR 2009 CORRECTION PER AUDITOR	3040 · Withdrawals		41,521.77	1,808,478.23
Check	01/11/2011	EFT	SB Capital Corp.	Northwoods/Devon note sale profit participation	1011 · Heritage - 3513 - C	200,000.00		2,008,478.23
Check	01/31/2011	0131110	SB Capital Corp.	"Organizational Fees	1011 · Heritage - 3513 - C	100,000.00		2,108,478.23
Check	02/11/2011	021111	SB Capital Corp.	IPF Offering Agreement - Org Exp	1011 · Heritage - 3513 - C	100,000.00		2,208,478.23
Check	03/14/2011	Transfer	SB Capital Corp.	Transfer to SB Cap Corp #3604	1011 · Heritage - 3513 - C	200,000.00		2,408,478.23
Check	04/05/2011	eft	SB Capital Corp.	Transfer to SB Cap Corp #3604	1011 · Heritage - 3513 - C	100,000.00		2,508,478.23
Deposit	04/08/2011	EFT	SB Capital Corp.	Deposit	1011 · Heritage - 3513 - C	100,000.00		2,608,478.23
Check	04/20/2011	EFT	SB Capital Corp.	Tranfer to SB Capital Corp. #3604	1011 · Heritage - 3513 - C	100,000.00		2,708,478.23
Check	05/10/2011	wire/ach	SB Capital Corp.	advance on due from manager	1011 · Heritage - 3513 - C	100,000.00		2,808,478.23
Check	05/25/2011	052511000	SB Capital Corp.	add to due from as of 05/25 now 1.1M for 2011	1011 · Heritage - 3513 - C	100,000.00		2,908,478.23
Check	06/07/2011	060711000	SB Capital Corp.	increase due from on 06-07-11	1011 · Heritage - 3513 - C	100,000.00		3,008,478.23
Check	06/14/2011	2347	SB Capital Corp.	increase Due From for Organizational expansion	1011 · Heritage - 3513 - C	250,000.00		3,258,478.23
Check	06/30/2011	2355	SB Capital Corp.	Increase Due From	1011 · Heritage - 3513 - C	100,000.00		3,358,478.23
Check	07/15/2011		SB Capital Corp.	545732 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 7/15/11 AT 4:29	1011 · Heritage - 3513 - C	100,000.00		3,458,478.23
Check	07/25/2011		SB Capital Corp.	116345 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 7/25/11 AT 13:39	1011 · Heritage - 3513 - C	100,000.00		3,558,478.23
Check	08/11/2011	ach	SB Capital Corp.	transfer for Manager Due From	1011 · Heritage - 3513 - C	100,000.00		3,658,478.23
Check	08/31/2011		SB Capital Corp.	ADD TO DUE FROM	1011 · Heritage - 3513 - C	75,000.00		3,733,478.23
Check	09/07/2011		SB Capital Corp.	318622 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 9/07/11 AT 13:20	1011 · Heritage - 3513 - C	50,000.00		3,783,478.23
Check	09/13/2011	ach	SB Capital Corp.	add to due from	1011 · Heritage - 3513 - C	50,000.00		3,833,478.23
Check	09/28/2011		SB Capital Corp.	421579 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 9/28/11 AT 16:31	1011 · Heritage - 3513 - C	225,000.00		4,058,478.23
Check	10/14/2011		SB Capital Corp.	556437 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 10/13/11 AT 21:1	1011 · Heritage - 3513 - C	100,000.00		4,158,478.23
Check	10/31/2011	ach	SB Capital Corp.	add to due from	1011 · Heritage - 3513 - C	50,000.00		4,208,478.23
Check	11/14/2011		SB Capital Corp.	725115 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 11/12/11 AT 17:3	1011 · Heritage - 3513 - C	75,000.00		4,283,478.23
Check	11/16/2011	WIRE	SB Capital Corp.	ADD TO DUE FROM	1011 · Heritage - 3513 - C	50,000.00		4,333,478.23
Check	12/01/2011		SB Capital Corp.	529913 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 12/01/11 AT 9:12	1011 · Heritage - 3513 - C	50,000.00		4,383,478.23
General	12/01/2011	reclass mgm		reclassify management fees from 1/31/11 to due from	5020 · Fund Managemen	100,000.00		4,483,478.23
Check	12/13/2011	ach	SB Capital Corp.	082173 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 12/13/11 AT 9:38	1011 · Heritage - 3513 - C	100,000.00		4,583,478.23
Check	12/15/2011		SB Capital Corp.	112858 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 12/14/11 AT 20:2	1011 · Heritage - 3513 - C	75,000.00		4,658,478.23
Check	12/21/2011	ach	SB Capital Corp.	increase due from	1011 · Heritage - 3513 - C	80,000.00		4,738,478.23
Check	12/28/2011		SB Capital Corp.	235072 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 12/28/11 AT 3:57	1011 · Heritage - 3513 - C	75,000.00		4,813,478.23
Check	12/29/2011		SB Capital Corp.	499990 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 12/29/11 AT 14:5	1011 · Heritage - 3513 - C	25,000.00		4,838,478.23
General	12/31/2011	Mgmt Fee		Excess earning as Management Fee to SB Capital as of 12-31-2012	5020 · Fund Management Fees		195,632.48	4,642,845.75
Check	01/12/2012		SB Capital Corp.	565614 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 1/12/12 AT 11:49	1011 · Heritage - 3513 - C	25,000.00		4,667,845.75
Check	01/13/2012	ach	SB Capital	136014 HERITAGE DIRECT ONLINE TRANSFER TO 541003695 ON 1/30/12 AT 13:18	1011 · Heritage - 3513 - C	25,000.00		4,692,845.75
Check	01/20/2012	ACH	SB Capital	612819 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 1/20/12 AT 4:59	1011 · Heritage - 3513 - C	50,000.00		4,742,845.75
Check	01/25/2012	ACH	SB Capital	117498 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 1/30/12 AT 11:46	1011 · Heritage - 3513 - C	50,000.00		4,792,845.75
Check	01/30/2012	ACH	SB Capital	013608 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 1/24/12 AT 22:38	1011 · Heritage - 3513 - C	50,000.00		4,842,845.75
General	01/31/2012	Mgmt Fee		Excess earning as Management Fee to SB Capital	5020 · Fund Management Fees		57,322.25	4,785,523.50
Check	02/06/2012		SB Capital	098421 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 2/06/12 AT 10:01	1011 · Heritage - 3513 - C	50,000.00		4,835,523.50
Check	02/13/2012		SB Capital	151797 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 2/13/12 AT 14:38	1011 · Heritage - 3513 - C	150,000.00		4,985,523.50
General	02/29/2012	Mgmt Fee		Reversal of Management Fee Recorded in Prior Months-No Excess Earnings as of 2-29-2012	-SPLIT-	57,322.25		5,042,845.75
General	02/29/2012	Mgmt Fee		Reversal of Management Fee Recorded in Prior Months-No Excess Earnings as of 2-29-2012	1250 · LT Rec - Fund Mg	195,632.48		5,238,478.23
Total 1250 · LT Rec - Fund Mgrs Organ. Invest						5,537,116.29	298,638.06	5,238,478.23

10:35 AM
02/25/13
Accrual Basis

Investors Prime Fund
General Ledger

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance	
General	06/18/2012	Int.		june 2012 Interest on Due From Fund Manager	1251 · Int Rec on Fund Mgrs Org Invst		19,743.60	-387,656.62	
Total 4115 · Int Inc on Mgr Note							0.00	-387,656.62	
4100 · Other Fund Income - Other									
Total 4100 · Other Fund Income - Other								0.00	
Total 4100 · Other Fund Income							3,753.03	398,704.51	-394,951.48
5000 · Fund Related Expenses									
5010 · Bank Fees									
Check	01/29/2010			Service Charge	1011 · Heritage - 3513 - C	20.00		20.00	
Check	03/31/2010			Service Charge	1011 · Heritage - 3513 - C	15.00		35.00	
Check	04/01/2010	Bank Fee	Heritage Bank	Incoming wire fee	1011 · Heritage - 3513 - C	15.00		50.00	
Check	04/13/2010	2063	IRA Services	Fund agreed to pay Syd Raineri's IRA act fees	1011 · Heritage - 3513 - C	495.00		545.00	
Check	04/27/2010	Bank Fee	Heritage Bank	Incoming wire fee - sale of BAIG loan	1011 · Heritage - 3513 - C	15.00		560.00	
Check	04/30/2010			Service Charge	1011 · Heritage - 3513 - C	27.00		587.00	
Check	05/05/2010	EFT	Heritage Bank	Stop Payment Item Charge	1011 · Heritage - 3513 - C	20.00		607.00	
Check	05/11/2010	EFT	Heritage Bank	Outgoing Wire Charge Loan #106 Sherwin	1011 · Heritage - 3513 - C	35.00		642.00	
Check	05/19/2010	EFT	Heritage Bank	Incoming wire fee	1011 · Heritage - 3513 - C	15.00		657.00	
Check	05/19/2010	EFT	Heritage Bank	Outgoing wire fee - Cohen Trust W/D	1011 · Heritage - 3513 - C	35.00		692.00	
Check	05/26/2010	EFT	Heritage Bank	outgoing wire fee - Miller Meyer LLP Attorney Trust	1011 · Heritage - 3513 - C	35.00		727.00	
Check	06/08/2010	Wire Fee	Heritage Bank	Mardock loan wire fee charged by Heritage	1011 · Heritage - 3513 - C	35.00		762.00	
Check	06/09/2010	Wire fee	Heritage Bank	Wire in fee for wire from Miller Mayer Atty	1011 · Heritage - 3513 - C	15.00		777.00	
Check	06/15/2010	Bank Fee	Heritage Bank	Stop payment fee	1011 · Heritage - 3513 - C	20.00		797.00	
Check	06/17/2010	Wire Fee	Heritage Bank	Gupta loan wire out fee	1011 · Heritage - 3513 - C	35.00		832.00	
Check	06/30/2010			Service Charge	1011 · Heritage - 3513 - C	6.00		838.00	
Check	07/28/2010	Wire Fee	Heritage Bank	Wire out fee-Gupta loan #113	1011 · Heritage - 3513 - C	35.00		873.00	
Check	07/31/2010			Service Charge	1011 · Heritage - 3513 - C	34.50		907.50	
Check	08/05/2010	Ret CK Fee	Heritage Bank	Redeposited item charge	1011 · Heritage - 3513 - C	10.00		917.50	
Check	08/31/2010			Service Charge	1011 · Heritage - 3513 - C	40.50		958.00	
Check	10/06/2010	Bank Fee	Heritage Bank	Rampur ck redeposited item charge	1011 · Heritage - 3513 - C	10.00		968.00	
Check	10/12/2010	101210 Fee	Heritage Bank	Bank Fee for outgoing wire to Far West	1011 · Heritage - 3513 - C	35.00		1,003.00	
Check	10/21/2010	Wire Fee	Heritage Bank	Wire out Fee	1011 · Heritage - 3513 - C	35.00		1,038.00	
Deposit	11/16/2010		Wells Fargo - 6093	Reversal of Sep & Oct fees	1010 · Wells Fargo - 6093 - Operating		40.00	998.00	
Check	10/21/2011		Heritage Bank of Commerce	DELUXE BUS SYS. BUS PRODS 66579780	1011 · Heritage - 3513 - C	33.62		1,031.62	
Check	02/29/2012	ach		Bank charge	1052 · High Desert - MM	3.04		1,034.66	
Check	04/30/2012	ach	Torey Pines Bank	Bank Fees	1020 · Torrey Pines- 759	12.80		1,047.46	
Total 5010 · Bank Fees							1,087.46	40.00	1,047.46
5011 · Wire Charges									
Total 5011 · Wire Charges								0.00	
5012 · Bank Analysis Fees									
Total 5012 · Bank Analysis Fees								0.00	
5020 · Fund Management Fees									
Check	01/24/2011	EFT	SB Capital Corp.	"Managers Fee"	1011 · Heritage - 3513 - C	100,000.00		100,000.00	
General	12/01/2011	reclass mgm		reclassify management fees from 1/31/11 to due from	1250 · LT Rec - Fund Mgrs Organ. Invst		100,000.00	0.00	
General	12/31/2011	Mgmt Fee		Excess earning as Management Fee to SB Capital as of 12-31-2012	1250 · LT Rec - Fund Mg	195,632.48		195,632.48	

10:35 AM
02/25/13
Accrual Basis

Investors Prime Fund
General Ledger

				All Transactions					
Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance	
General	01/31/2012	Mgmt Fee		Excess earning as Management Fee to SB Capital	1250 · LT Rec - Fund Mg	57,322.25		252,954.73	
General	02/29/2012	Mgmt Fee		Reversal of Management Fee Recorded in Prior Months-No Excess Earnings as of 2-29-2012	1250 · LT Rec - Fund Mgrs Organ. Invst		57,322.25	195,632.48	
General	02/29/2012	Mgmt Fee		Reversal of Management Fee Recorded in Prior Months-No Excess Earnings as of 2-29-2012	1250 · LT Rec - Fund Mgrs Organ. Invst		195,632.48	0.00	
Total 5020 · Fund Management Fees							352,954.73	352,954.73	0.00
5025 · Fund Syndication Expenses									
Total 5025 · Fund Syndication Expenses									0.00
5030 · Finders Fees									
Check	04/02/2010	1501	Hamilton Ridge Advisors	BAIG placement fee	1011 · Heritage - 3513 - C	10,000.00		10,000.00	
Total 5030 · Finders Fees							10,000.00	0.00	10,000.00
5035 · Appraisal Fees									
Check	04/20/2010	1522	Property Sciences	Advance o Brannonn Cottage AKA Four Bros Inns	1011 · Heritage - 3513 - C	3,500.00		3,500.00	
General	12/31/2010	4 Bros Liab		Liab for 4 Bros pd 4/20/10 ck#1522	2510 · Misc. Other Liabilities		3,500.00	0.00	
Total 5035 · Appraisal Fees							3,500.00	3,500.00	0.00
5040 · Loan Fees									
Check	01/19/2010	1070	Hamilton Ridge Advisors	due to a 12/24/09 principal increase on SO2 LLC Loan	1011 · Heritage - 3513 - C	352.40		352.40	
Check	08/17/2010	2195	Anton Haramis	Dolores Park Loan Fee	1011 · Heritage - 3513 - C	5,000.00		5,352.40	
Check	02/23/2012	2458	California Secretary of State	UCC Financing Statement Amendment for Airport and Aung San	1011 · Heritage - 3513 - C	30.00		5,382.40	
Total 5040 · Loan Fees							5,382.40	0.00	5,382.40
5050 · Loan Foreclosure Costs									
Check	04/12/2012	2494	PLM Lender Services	Deposit for NOD Filing for 4 Brothers Inn.	1011 · Heritage - 3513 - C	3,900.00		3,900.00	
Total 5050 · Loan Foreclosure Costs							3,900.00	0.00	3,900.00
5060 · Lender Services Costs									
General	01/31/2010	W/O small b		W/O small calculation difference in unearned prepaid int	2520 · Unearned Prepaid Interest		0.69	-0.69	
Deposit	04/05/2010	1049	SB Capital Brokers Trust Account	Cherry Lane #84457 loan payoff	1011 · Heritage - 3513 - C	0.00		-0.69	
Check	04/22/2010	wire out	Old Republic Title	Purchase of Cavallino's portion of S02 loan by IPF	1011 · Heritage - 3513 - C	752.40		751.71	
Deposit	08/04/2010	1148	SB Capital Brokers Trust Account	61-REPURCH ck fr FCI applied to fees	1011 · Heritage - 3513 - Operating		3,202.02	-2,450.31	
Deposit	08/04/2010	1151	SB Capital Brokers Trust Account	61-REPURCH Loan repurchase-escrow fees	1011 · Heritage - 3513 - Operating		827.62	-3,277.93	
Deposit	08/09/2010	1152	SB Capital Brokers Trust Account	#75 Dolores Park payoff-escrow fees	1011 · Heritage - 3513 - Operating		131.23	-3,409.16	
Check	10/19/2010	2229	Alameda County Recorder	DOT Modification 4500 Park Ave-Rampur	1011 · Heritage - 3513 - C	21.00		-3,388.16	
Check	02/14/2011	Wire Out	Old Republic Title	Four Bros Escrow Fees	1011 · Heritage - 3513 - C	3,816.00		427.84	
Check	02/23/2012	2460	Alameda County Recorder	47300 Kato, LLC Assignment of Deed of Trust	1011 · Heritage - 3513 - C	0.00		427.84	
Check	02/23/2012	2461	San Luis Obispo County Recorder	Recording Fee for Aung San, LLC	1011 · Heritage - 3513 - C	34.00		461.84	
Check	02/23/2012	2462	Napa County Recorder-County Clerk	Recording Fee for Airport Blvd Realty, LLC	1011 · Heritage - 3513 - C	0.00		461.84	
Check	02/23/2012	2463	City and County of San Francisco-Recorder	Recording Fee for White Walls	1011 · Heritage - 3513 - C	17.00		478.84	
Check	02/23/2012	2464	San Mateo County Recorder	Recording Fee for David Sherwin	1011 · Heritage - 3513 - C	15.00		493.84	
Check	02/29/2012	2465	Napa County Recorder-County Clerk	Airport Blvd. Realty Recording Fee	1011 · Heritage - 3513 - C	43.00		536.84	
Check	03/13/2012	2470	Alameda County Recorder	Kato-Assignment of Deed of Trust	1011 · Heritage - 3513 - C	0.00		536.84	
General	03/13/2012	Servicing t	Alameda County Recorder	For CHK 2470 voided on 05/01/2012	1011 · Heritage - 3513 - C	18.00		554.84	
Check	03/21/2012	2480	SB Capital Brokers Trust Account	Reimburse Trust account for Cortland Fees (netted by Cortland)	1011 · Heritage - 3513 - C	1,800.00		2,354.84	
Check	04/05/2012	2487	Alameda County Recorder	Assignment of DOT for 47300 Kato	1011 · Heritage - 3513 - C	21.00		2,375.84	
General	04/30/2012	Servicing R	Alameda County Recorder	Reverse of GJE Servicing t -- For CHK 2470 voided on 05/01/2012	1011 · Heritage - 3513 - Operating		18.00	2,357.84	
Check	06/15/2012		SB Capital Brokers Trust Account	Cortland Fee on 3AM and Focus Hospitality	1011 · Heritage - 3513 - C	962.38		3,320.22	
Total 5060 · Lender Services Costs							7,499.78	4,179.56	3,320.22

EXHIBIT 221

10:28 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger
All Transactions

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Total 1999 · Suspense Account - Other						1,134,730.49	1,141,653.49	-6,923.00
Total 1999 · Suspense Account						1,180,812.06	1,185,463.77	-4,651.71
2010 · Vehicles								
Check	11/16/2008	1058	Pearson Auto	white	1030 · The Private Ban	15,371.00		15,371.00
Total 2010 · Vehicles						15,371.00	0.00	15,371.00
2030 · Accum. Depreciation - Vehicles								
General Journal	12/31/2008	Adj. 102		2004 Dodge truck	5000 · Depreciation		256.00	-256.00
Total 2030 · Accum. Depreciation - Vehicles						0.00	256.00	-256.00
2040 · Accum. Amortization - Contract								
General Journal	12/31/2008	Adj. 105		Long term contract with SB Capital.	5010 · Amortization		833.00	-833.00
Total 2040 · Accum. Amortization - Contract						0.00	833.00	-833.00
2050 · Capiltization of Contract								
Check	11/18/2008	1060	SB Capital	Capitalize over 60 months. 5 year contract to raise capital.	1030 · The Private Ban	50,000.00		50,000.00
Check	04/20/2009	1556	SB Capital	SBC PF organizational capitalization	1040 · Wells Fargo 866	250,000.00		300,000.00
Check	12/23/2009	1007	SB Capital	Syndication expenses	1060 · Heratige Bank 3	40,000.00		340,000.00
Check	12/28/2009	1009	SB Capital	syndication expenses	1060 · Heratige Bank 3	200,000.00		540,000.00
Total 2050 · Capiltization of Contract						540,000.00	0.00	540,000.00
2060 · Other Liability								
General Journal	12/31/2007	Adj. 1003		Payble to SB Capital -- opening deposit First Republic Bank 8/17/2007.	1999 · Suspense Account		100.00	-100.00
Deposit	03/04/2008	0502366	SB Capital	Due to SB Capital. Sent too much money.	1020 · The Private Bank 4991		35.31	-135.31
General Journal	03/05/2008			Payable due to IPF, for Makan 53 loan payoff	1999 · Suspense Account		499,190.41	-499,325.72
General Journal	05/07/2008			Payable to 101-95 Emerson.	D101-95 · Emerson, Lee V. Rev. Trust 9		359.99	-499,685.71
Check	06/22/2008	1009	Investors Prime Fund	Money was sent to SBC instead of IPF by mistake.	1030 · The Private Ban	499,190.41		-495.30
General Journal	06/30/2008	distpayable		June 2008 earnings distribution payable.	E100 · Investors Prime Fund		10,800.49	-11,295.79
Check	07/02/2008	1021	Investors Prime Fund	Close IPF's investment account #100	1030 · The Private Ban	963.18		-10,332.61
Check	07/02/2008	1022	104 Yeh Family Trust	June 2008 Distribution	1030 · The Private Ban	1,756.85		-8,575.76
Check	07/02/2008	1023	106 Kashef	June 2008 Distribution	1030 · The Private Ban	1,555.40		-7,020.36
Check	07/02/2008	1024	107 Williams, Julia M.	June 2008 Distribution	1030 · The Private Ban	390.41		-6,629.95

10:28 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger

Type	Date	Num	Name	All Transactions Memo	Split	Debit	Credit	Balance
Check	09/09/2009	2002	Dragon Software, LLC	SBC 19	1040 · Wells Fargo 866	271.25		5,362.25
Check	09/22/2009	2001	Dragon Software, LLC	SBC 20	1040 · Wells Fargo 866	402.50		5,764.75
Check	09/28/2009	2004	Dragon Software, LLC	Invoice SBC 21	1040 · Wells Fargo 866	367.50		6,132.25
Check	11/20/2009	997	Dragon Software, LLC		1060 · Heratige Bank 3	376.25		6,508.50
Check	12/22/2009	1005	Dragon Software, LLC	SBC 24	1060 · Heratige Bank 3	280.00		6,788.50
Check	12/28/2009	1008	Dragon Software, LLC	SBC 25	1060 · Heratige Bank 3	227.50		7,016.00
Total 6230 · Accounting & Bookkeeping						7,016.00	0.00	7,016.00
6240 · Audit & Tax								
Check	03/31/2008	1005	Schoenholz & Spiegel, LLP	2007 Audit / Retainer	1030 · The Private Ban	2,500.00		2,500.00
Check	08/12/2008	1031	Schoenholz & Spiegel, LLP	Invoice 0139265	1030 · The Private Ban	3,882.70		6,382.70
Check	01/08/2009	1007	Schoenholz & Spiegel, LLP	Retainer for 2008 audit & tax prep	1040 · Wells Fargo 866	2,500.00		8,882.70
Check	06/10/2009	1571	Schoenholz & Spiegel, LLP	Invoice 0141691 plus other invoice	1040 · Wells Fargo 866	6,714.26		15,596.96
Check	12/03/2009	1089	Spiegel Accountancy Corp	2009 audit retainer	1060 · Heratige Bank 3	2,500.00		18,096.96
Total 6240 · Audit & Tax						18,096.96	0.00	18,096.96
6200 · Professional Services - Other								
Total 6200 · Professional Services - Other								0.00
Total 6200 · Professional Services						54,683.79	0.00	54,683.79
6300 · Contractors & Consulting								
Check	01/05/2009	1004	Mark Feathers	consulting services	1040 · Wells Fargo 866	2,500.00		2,500.00
Check	03/24/2009	1034	Mark Feathers	consulting services	1040 · Wells Fargo 866	10,000.00		12,500.00
Total 6300 · Contractors & Consulting						12,500.00	0.00	12,500.00
6340 · Interest Expense								
Check	08/07/2009	1220	Franchise Tax Board	2008 LLC fee- interest on late payment	1040 · Wells Fargo 866	65.21		65.21
Check	11/10/2009	2016	Investors Prime Fund	Loan 1111 payoff - interest from Feb. 2 to Nov. 9, 2009. To 3513.	1040 · Wells Fargo 866	47,816.10		47,881.31
Total 6340 · Interest Expense						47,881.31	0.00	47,881.31
6550 · Management Fees								
Check	01/05/2009	1005	SB Capital	Quarterly management fee	1040 · Wells Fargo 866	10,000.00		10,000.00
Check	01/13/2009	1009	SB Capital	management fee	1040 · Wells Fargo 866	10,000.00		20,000.00

10:28 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger
All Transactions

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
Check	02/02/2009	1014	SB Capital	February management fee	1040 · Wells Fargo 860	4,500.00		24,500.00
Check	03/18/2009	1033	SB Capital	fund mgmt fee	1040 · Wells Fargo 860	10,000.00		34,500.00
Check	04/16/2009	1552	SB Capital	mgmt fees	1040 · Wells Fargo 860	25,000.00		59,500.00
Check	12/23/2009	1006	SB Capital	manager fees due for 2009	1060 · Heratige Bank 3	4,280.00		63,780.00
Total 6550 · Management Fees						63,780.00	0.00	63,780.00
6560 · Finder's Fees								
Check	06/12/2008	1020	Lee Emerson	Finder's Fee	1030 · The Private Ban	17,000.00		17,000.00
Check	08/13/2008	1032	Lee Emerson	referrals of Anair, LaGrone	1030 · The Private Ban	1,850.00		18,850.00
Check	11/04/2008	1052	Quincy Virgilio	Referral fee	1030 · The Private Ban	1,500.00		20,350.00
Total 6560 · Finder's Fees						20,350.00	0.00	20,350.00
6570 · Loan Fees								
General Journal	12/30/2008	9001		Corrects for Adj. 200. Loan origination fee for Campbell Trust loan 864727. Due to SB Capital. ...	1225-16 · Campbell Trust 864727		4,280.00	-4,280.00
General Journal	12/31/2008	Adj. 200		Loan origination fee for Campbell Trust loan 864727. Due to SB Capital. Loan funded on 12/30/2008.	2060 · Other Liability	4,280.00		0.00
Total 6570 · Loan Fees						4,280.00	4,280.00	0.00
66000 · Payroll Expenses								
Total 66000 · Payroll Expenses								0.00
66900 · Reconciliation Discrepancies								
General Journal	05/30/2008	Adjustment		Balance Adjustment	1020 · The Private Bank 4991		0.30	-0.30
Total 66900 · Reconciliation Discrepancies						0.00	0.30	-0.30
6900 · Miscellaneous Expense								
Check	10/01/2008	1040		VOID: Referral services	1030 · The Private Ban	0.00		0.00
Check	10/01/2008	1046		VOID: referral services	1030 · The Private Ban	0.00		0.00
Check	10/10/2008	1047	SB Capital	VOID: Loan modification #57	1030 · The Private Ban	0.00		0.00
Check	10/29/2008	EFT	Harland Clarke	order more checks	1030 · The Private Ban	52.06		52.06
Check	01/05/2009	1108	Mark Feathers	VOID: Management consulting	1030 · The Private Ban	0.00		52.06
Check	01/05/2009	1107	SB Capital	VOID:	1030 · The Private Ban	0.00		52.06
Check	01/05/2009	1003	Mark Feathers	VOID:	1040 · Wells Fargo 860	0.00		52.06
Check	06/10/2009	1572	San Mateo County Clerk-Recorder	recording fees; 3 assignments for King 50 loan	1040 · Wells Fargo 860	36.00		88.06
Check	07/13/2009	1597	Dept of Real Estate	corporate license fee	1040 · Wells Fargo 860	300.00		388.06

10:31 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger
All Transactions

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
General Jc	01/29/2010	01/10 AJE-1		VOID: Loan Act# 864727 Campbell Revocable Trst	-SPLIT-	0.00		0.00
General Jc	02/01/2010	02/10 AJE-1		VOID: Loan Act#35 1350 Natoma pmt dep to SBC Cap BT act	4010 · Loan Interest Ir	0.00		0.00
General Jc	02/02/2010	02/10 AJE-2		VOID: Loan #65-1 Lipari pmt	-SPLIT-	0.00		0.00
Total 1210 · Due Fr SBC Cap Brokers Trust Ac						0.00	0.00	0.00
1215 · Int. Receivable on Mgr Due Fro								
General Jc	03/31/2011	Mgr Int rec		Interest due on Manager Note Receivable - from 01-01-11 to 03-31-11	4105 · Interest Income	13,083.30		13,083.30
General Jc	04/30/2011	MGR INT REC		Interest due on Manager Note Receivable - from 04-01-11 to 04-30-11	4105 · Interest Income	4,361.10		17,444.40
General Jc	05/31/2011	amort		Interest due on Manager Note Receivable - from 05-01-11 to 05-31-11	4105 · Interest Income	4,506.47		21,950.87
Deposit	06/30/2011	SB Capital Corp.		CREDIT	1030 · Heritage - 3695 Operating		21,950.87	0.00
General Jc	07/31/2011	int rec		Interest due on Manager Note Receivable - from 07-01-11 to 07-31-11	4105 · Interest Income	4,361.10		4,361.10
General Jc	08/31/2011	svc trst		Interest due on Manager Note Receivable - from 08-01-11 to 08-31-11	4105 · Interest Income	4,506.57		8,867.67
Deposit	09/29/2011	3383 SB Capital Corp.		interest receivable on due from	1030 · Heritage - 3695 Operating		8,867.67	0.00
General Jc	10/31/2011	amort		Interest due on Manager Note Receivable - from 10-01-11 to 10-31-11	4105 · Interest Income	4,569.09		4,569.09
General Jc	11/30/2011	amort		Interest due on Manager Note Receivable - from 11-01-11 to 11-30-11	4105 · Interest Income	4,421.70		8,990.79
Deposit	12/21/2011	3610 SB Capital Corp.		interest payment on manager due from	1030 · Heritage - 3695 Operating		8,990.79	0.00
General Jc	12/31/2011	Interest		2.5% shorted during the year on due from manager	4105 · Interest Income	17,686.59		17,686.59
General Jc	01/31/2012	int. Mgr NT		Interest Due on Mgr Due From Note	4105 · Interest Income	5,896.00		23,582.59
General Jc	02/29/2012	int. Mgr NT		Interest Due on Mgr Due From Note	4105 · Interest Income	5,414.36		28,996.95
General Jc	03/31/2012	True up		March Interest from SB Capital on Manager Due from	4105 · Interest Income	4,469.17		33,466.12
General Jc	04/30/2012	True up		April Interest from SB Capital on Manager Due from	4105 · Interest Income	4,421.70		37,887.82
Deposit	05/18/2012	SB Capital Corp.		Interest thru 03-31-2012	1030 · Heritage - 3695 Operating		33,466.12	4,421.70
General Jc	05/31/2012	int		Interest from SB Capital on Manager Due from	4105 · Interest Income	3,792.56		8,214.26
General Jc	05/31/2012	int		pay down interest receivable on due from note	5020 · Fund Management Fees		8,214.26	0.00
Total 1215 · Int. Receivable on Mgr Due Fro						81,489.71	81,489.71	0.00
1220 · Due From Manager								
General Jc	12/31/2009	Opening Bal		Set up 01/01/10 Opening Balances on new QB file	1010 · Wells Fargo - E	534,736.00		534,736.00
General Jc	01/01/2010	Rev 08 K1 a		Reverse Duplicate 09 K-1 Adj	-SPLIT-	3,461.50		538,197.50
General Jc	01/01/2010	Rev 08 K1 a		Reverse Duplicate 09 K-1 Adj	1220 · Due From Man:	3,461.50		541,659.00
Check	02/26/2010	2001 SB Capital Corp.		2010 syndication exp reimb- moved to Due fr Mgr per Dave	1030 · Heritage - 3695	25,000.00		566,659.00
Check	02/26/2010	2005 SB Capital Corp.		syndication expense-moved to Due fr Mgr per Dave	1030 · Heritage - 3695	25,000.00		591,659.00
General Jc	08/01/2010	Neg Act White Revocable Trust		Aug 10 Mgr Contrib-offset negative acts	3010 · Contributions	10,895.37		602,554.37
Deposit	09/01/2010	103 M.J. LaGrone Revocable Trust		M.J. LaGrone reimbursement of withdrawal overpay	1030 · Heritage - 3695 Operating		2,500.00	600,054.37

10:31 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger

Type	Date	Num	Name	All Transactions Memo	Split	Debit	Credit	Balance	
Deposit	09/20/2010	1033511	investors Prime Fund, LLC	Reimb Dodge repairs rcvd fr The Hartford Ins Co.- Dodge moved to Due fr Manager account	1030 · Heritage - 3695 Operating		1,263.64	598,790.73	
Check	10/18/2010	2111	SB Capital Corp.	Managers Compensation	1030 · Heritage - 3695	50,000.00		648,790.73	
Check	11/12/2010		Transfer SB Capital Corp.	Managers Profit Participation - deposited to SB Cap Corp #3604	1030 · Heritage - 3695	50,000.00		698,790.73	
Check	12/14/2010		Transfer SB Capital Corp.	Transfer to SB Capital Heritage #3604	1030 · Heritage - 3695	25,000.00		723,790.73	
Deposit	12/30/2010	1002	Mark Feathers	M Feathers purchase of Dodge Truck	1030 · Heritage - 3695 Operating		10,000.00	713,790.73	
General Jc	12/31/2010		AUD JE#101	Distribute excess funds to Manager	3030 · Distributions		6,327.30	707,463.43	
General Jc	12/31/2011		GAAP2011	Management Fee at the end of 2011 under GAAP	1117 · Deferred Expense(Revenue)		16,594.98	690,868.45	
General Jc	01/31/2012		GAAP01-2012	Below Preferred Rate Earnings	5020 · Fund Managerr	25,747.79		716,616.24	
General Jc	02/29/2012		mgmt fee	Excess Earnings-February	5020 · Fund Management Fees		225,115.34	491,500.90	
General Jc	05/31/2012		int	pay down interest receivable on due from note	5020 · Fund Management Fees		38,504.63	452,996.27	
Total 1220 · Due From Manager							753,302.16	300,305.89	452,996.27
1200 · Other Receivables - Other									
Total 1200 · Other Receivables - Other									0.00
Total 1200 · Other Receivables							834,791.87	381,795.60	452,996.27
12000 · Undeposited Funds									
Total 12000 · Undeposited Funds									0.00
1400 · Prepaids									
1410 · Legal Retainers									
Check	03/18/2010	2008	SB Capital Corp.	Refunded back on 3/25 & 5/20/2010	1030 · Heritage - 3695	100,000.00		100,000.00	
Deposit	03/22/2010	1043	SB Capital Brokers Trust	\$25K paybk of \$100K SBC PF advance legal fees	1030 · Heritage - 3695 Operating		25,000.00	75,000.00	
Deposit	05/21/2010	1087	SB Capital Brokers Trust	return prepaid legal expenses from Brokers Trust	1030 · Heritage - 3695 Operating		75,000.00	0.00	
Total 1410 · Legal Retainers							100,000.00	100,000.00	0.00
1420 · Commissions Pre-paid									
Total 1420 · Commissions Pre-paid									0.00
1425 · Accum Amortization - commission									
Total 1425 · Accum Amortization - commission									0.00
1430 · Prepaid Underwriting - Retainer									

10:31 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger

Type	Date	Num	Name	All Transactions Memo	Split	Debit	Credit	Balance	
Deposit	08/31/2010			Interest	1031 · Heritage - 3554 - MM		0.04	-39.16	
Deposit	09/30/2010			Interest	1031 · Heritage - 3554 - MM		0.04	-39.20	
Deposit	10/31/2010			Interest	1031 · Heritage - 3554 - MM		0.03	-39.23	
Deposit	11/30/2010			Interest	1031 · Heritage - 3554 - MM		0.04	-39.27	
Deposit	12/31/2010			Interest	1031 · Heritage - 3554 - MM		0.03	-39.30	
Deposit	12/31/2010			Interest	1030 · Heritage - 3695 Operating		0.01	-39.31	
Deposit	01/31/2011			Interest	1031 · Heritage - 3554 - MM		0.03	-39.34	
Deposit	02/28/2011			Interest	1031 · Heritage - 3554 - MM		0.03	-39.37	
Deposit	03/31/2011			Interest	1031 · Heritage - 3554 - MM		0.03	-39.40	
Deposit	01/31/2012			Interest	1030 · Heritage - 3695 Operating		0.80	-40.20	
Total 4030 · Bank & Investment Interest							0.00	40.20	-40.20
4040 · Loan Servicing Income									
Deposit	09/19/2011	1420	SB Capital Brokers Trust Act	#106 David Sherwin loan servicing income	1030 · Heritage - 3695 Operating		1,909.17	-1,909.17	
Deposit	10/21/2011	1442	SB Capital Brokers Trust Act	#149 Aung San - net servicing income due to note sale	1030 · Heritage - 3695	1,822.92		-86.25	
Deposit	10/31/2011	1446	SB Capital Brokers Trust Act	sherwin loan servicing	1030 · Heritage - 3695 Operating		1,848.28	-1,934.53	
Deposit	11/21/2011	1462	SB Capital Brokers Trust	#149 Aung San - 7 days loan servicing	1030 · Heritage - 3695 Operating		850.66	-2,785.19	
Deposit	11/21/2011	1461	SB Capital Brokers Trust	#47300 Kato - 7 days of loan servicing	1030 · Heritage - 3695 Operating		946.94	-3,732.13	
Deposit	11/21/2011	1459	SB Capital Brokers Trust	#106 Sherwin 504 note - loan servicing	1030 · Heritage - 3695 Operating		1,866.31	-5,598.44	
Deposit	12/21/2011	1485	SB Capital Brokers Trust	Aung San loan servicing income	1030 · Heritage - 3695 Operating		3,645.70	-9,244.14	
Deposit	12/21/2011	1486	SB Capital Brokers Trust	Kato loan servicing	1030 · Heritage - 3695 Operating		4,053.30	-13,297.44	
Deposit	12/21/2011	1487	SB Capital Brokers Trust	assisted medical transport - loan servicing income	1030 · Heritage - 3695 Operating		1,847.73	-15,145.17	
General Jc	12/31/2011	GAAP2011		Reclass of Servicing Income for loans classified as Secured Borrowings to Loan Interest Income (G...	1117 · Deferred Exper	16,968.09		1,822.92	
General Jc	12/31/2011	GAAP2011		Reclass servicing income paid to Colson-GAAP	1117 · Deferred Expense(Revenue)		1,822.92	0.00	
Deposit	01/25/2012	1529	SB Capital Brokers Trust	#156 Airport Blvd. Realty LLC-Servicing Portion	1030 · Heritage - 3695 Operating		10,457.62	-10,457.62	
General Jc	02/29/2012			True up Servicing Trust Balance 02-29-2012	1110 · Fund Loans		17,078.41	-27,536.03	
Deposit	03/22/2012	1701	SB Capital Brokers Trust	#149 Aung San, LLC	1030 · Heritage - 3695 Operating		3,767.22	-31,303.25	
Deposit	03/22/2012	1713	SB Capital Brokers Trust	#155 Kato, LLC	1030 · Heritage - 3695 Operating		4,177.17	-35,480.42	
Deposit	03/22/2012	1712	SB Capital Brokers Trust	#156 Airport Blvd.	1030 · Heritage - 3695 Operating		9,134.02	-44,614.44	
Deposit	05/18/2012	1795	SB Capital Brokers Trust	Airport Blvd Realty	1030 · Heritage - 3695 Operating		14,083.50	-58,697.94	
Deposit	06/18/2012	1833	SB Capital Brokers Trust	Focus Hospitality, LLC	1030 · Heritage - 3695 Operating		3,179.67	-61,877.61	
Total 4040 · Loan Servicing Income							18,791.01	80,668.62	-61,877.61

4050 · Gain on Sale- Premium

10:31 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger

Type	Date	Num	Name	All Transactions Memo	Split	Debit	Credit	Balance
Deposit	02/17/2012	WIRE	investors Prime Fund, LLC	Premium Received on Sale of Kato to IPF	1030 · Heritage - 3695 Operating		94,995.22	-94,995.22
Deposit	02/17/2012	WIRE	investors Prime Fund, LLC	Premium Received from Sale of Aung San to IPF	1030 · Heritage - 3695 Operating		114,209.43	-209,204.65
Deposit	02/17/2012	WIRE	investors Prime Fund, LLC	Premium Received on the Sale of Airport Blvd to IPF	1030 · Heritage - 3695 Operating		249,263.09	-458,467.74
Deposit	02/17/2012	WIRE	investors Prime Fund, LLC	Premium received on the sale of David Sherwin to IPF	1030 · Heritage - 3695 Operating		27,423.71	-485,891.45
Deposit	02/17/2012	WIRE	investors Prime Fund, LLC	Premium received from sale of White Wall to IPF	1030 · Heritage - 3695 Operating		35,577.38	-521,468.83
Deposit	03/12/2012	TRANSF	investors Prime Fund, LLC	Premium Received from the sale of Edge Partners to IPF	1030 · Heritage - 3695 Operating		46,669.00	-568,137.83
Deposit	03/12/2012	TRANSF	investors Prime Fund, LLC	Premium Received from the sale of Auto Spa to IPF	1030 · Heritage - 3695 Operating		25,989.00	-594,126.83
Deposit	03/30/2012	ACH	investors Prime Fund, LLC	SouthCoast Cabinet-Gain on Sale to IPF	1030 · Heritage - 3695 Operating		123,825.00	-717,951.83
Deposit	04/11/2012	ach	investors Prime Fund, LLC	Premium Received on the Note Sale of Aung Solvang	1030 · Heritage - 3695 Operating		81,444.00	-799,395.83
Deposit	05/18/2012	ACH	investors Prime Fund, LLC	Premium Received on Sell of Sunshine to IPF	1030 · Heritage - 3695 Operating		500,000.00	-1,299,395.83
Deposit	05/23/2012	ACH	investors Prime Fund, LLC	Miliken-Napa Creek- Gain on Sale	1030 · Heritage - 3695 Operating		169,750.00	-1,469,145.83
Total 4050 · Gain on Sale- Premium						0.00	1,469,145.83	-1,469,145.83
4060 · Lender Participation Fee								
Deposit	02/28/2012	1689	SB Capital Brokers Trust	Senese Family Trust/SouthCoast Cabinets-	1030 · Heritage - 3695 Operating		16,250.00	-16,250.00
Deposit	02/28/2012	1686	SB Capital Brokers Trust	Auto Spa- SBA Guarantee Fee	1030 · Heritage - 3695 Operating		3,980.00	-20,230.00
Deposit	03/30/2012	WIRE	First American Title Company	Aung Solvang- Participation Fee	1030 · Heritage - 3695 Operating		7,712.50	-27,942.50
Deposit	05/09/2012	1775	SB Capital Brokers Trust	186 Miliken-Napa Creek, LLC-Participation Fee	1030 · Heritage - 3695 Operating		16,975.00	-44,917.50
Deposit	06/11/2012	1212053	Fidelity National Title	Clover Hotel Partners	1030 · Heritage - 3695 Operating		7,825.00	-52,742.50
Total 4060 · Lender Participation Fee						0.00	52,742.50	-52,742.50
4100 · Other Fund Income								
4105 · Interest Income on Manager Note								
General Jc	03/31/2011		Mgr Int rec	Interest due on Manager Note Receivable - from 01-01-11 to 03-31-11	1215 · Int. Receivable on Mgr Due Fro		13,083.30	-13,083.30
General Jc	04/30/2011		MGR INT REC	Interest due on Manager Note Receivable - from 04-01-11 to 04-30-11	1215 · Int. Receivable on Mgr Due Fro		4,361.10	-17,444.40
General Jc	05/31/2011		amort	Interest due on Manager Note Receivable - from 05-01-11 to 05-31-11	1215 · Int. Receivable on Mgr Due Fro		4,506.47	-21,950.87
Deposit	06/30/2011		SB Capital Corp.	CREDIT	1030 · Heritage - 3695 Operating		4,506.47	-26,457.34
General Jc	07/31/2011		int rec	Interest due on Manager Note Receivable - from 07-01-11 to 07-31-11	1215 · Int. Receivable on Mgr Due Fro		4,361.10	-30,818.44
General Jc	08/31/2011		svc trst	Interest due on Manager Note Receivable - from 08-01-11 to 08-31-11	1215 · Int. Receivable on Mgr Due Fro		4,506.57	-35,325.01
Deposit	09/29/2011	3383	SB Capital Corp.	interest earned on due from for Sept	1030 · Heritage - 3695 Operating		4,506.37	-39,831.38
General Jc	10/31/2011		amort	Interest due on Manager Note Receivable - from 10-01-11 to 10-31-11	1215 · Int. Receivable on Mgr Due Fro		4,569.09	-44,400.47
General Jc	11/30/2011		amort	Interest due on Manager Note Receivable - from 11-01-11 to 11-30-11	1215 · Int. Receivable on Mgr Due Fro		4,421.70	-48,822.17
Deposit	12/21/2011	3610	SB Capital Brokers Trust	interest income on manager due from note	1030 · Heritage - 3695 Operating		4,569.09	-53,391.26
General Jc	12/31/2011		Interest	2.5% shorted during the year on due from manager	1215 · Int. Receivable on Mgr Due Fro		17,686.59	-71,077.85

10:31 AM
02/25/13
Accrual Basis

SBC Portfolio Fund, LLC
General Ledger
All Transactions

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
5020 - Fund Management Fees								
General Jc	12/31/2011	GAAP2011		Management Fee at the end of 2011 under GAAP	1117 - Deferred Exper	16,594.98		16,594.98
General Jc	01/31/2012	GAAP01-2012		Below Preferred Rate Earnings	1220 - Due From Manager		25,747.79	-9,152.81
Check	02/17/2012	ACH	SB Capital Corp.	Excess Earnings to Fund Manager	1030 - Heritage - 369E	95,000.00		85,847.19
Check	02/17/2012	ACH	SB Capital Corp.	Excess Earnings to Fund Manager	1030 - Heritage - 369E	60,000.00		145,847.19
General Jc	02/29/2012	mgmt fee		Excess Earnings-February	1220 - Due From Man	225,115.34		370,962.53
Check	03/12/2012		SB Capital Corp.	132019 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 3/12/12 AT 13:16	1030 - Heritage - 369E	46,669.00		417,631.53
Check	03/12/2012	TRANSF	SB Capital Corp.	Fund Management Fee	1030 - Heritage - 369E	25,989.00		443,620.53
Check	03/30/2012		SB Capital Corp.	231383 HERITAGE DIRECT ONLINE TRANSFER TO 541003604 ON 3/30/12 AT 11:28	1030 - Heritage - 369E	123,825.00		567,445.53
Check	04/11/2012	ACH	SB Capital Corp.	Management Fee	1030 - Heritage - 369E	81,444.00		648,889.53
Check	05/18/2012	ACH	SB Capital Corp.	Management Fee	1030 - Heritage - 369E	315,000.00		963,889.53
Check	05/23/2012	ACH	SB Capital Corp.	Management Fee to SB Capital	1030 - Heritage - 369E	175,000.00		1,138,889.53
General Jc	05/31/2012	int		management fees for SBC PF based upon Bay Road Premium	-SPLIT-	46,718.89		1,185,608.42
Total 5020 - Fund Management Fees						1,211,356.21	25,747.79	1,185,608.42
5025 - Fund Syndication Expenses								
Check	08/30/2011	2205	The Mortgage Capital Development C	SBA loan participation fee	1030 - Heritage - 369E	9,562.50		9,562.50
Deposit	08/31/2011	wire	Mercantile Capital	1 point sell fee to Mercantile	1030 - Heritage - 369E	17,500.00		27,062.50
Check	12/16/2011	2235	White Walls / Justin Giarla	SBA loan participation fee on White Walls	1030 - Heritage - 369E	3,562.50		30,625.00
General Jc	12/31/2011	GAAP2011		Deferred Costs on LHFS and Secured Borrowings (GAAP)	1117 - Deferred Expense(Revenue)		30,625.00	0.00
Total 5025 - Fund Syndication Expenses						30,625.00	30,625.00	0.00
5030 - Finders Fees								
Total 5030 - Finders Fees								0.00
5040 - Loan Fees								
Check	12/29/2010	122910	SB Capital Corp.	Bay Road loan fee	1030 - Heritage - 369E	50,000.00		50,000.00
Check	12/30/2010	2139	349 First Street, LLC	lan's escrow fees part on closing stmt	1030 - Heritage - 369E Operating		1,747.61	48,252.39
Check	12/30/2010	2139	349 First Street, LLC	Developer Fee	1030 - Heritage - 369E	50,000.00		98,252.39
General Jc	12/30/2010	Bay Road RE		Bay Road Sale - Developer Fee	1110 - Fund Loans		50,000.00	48,252.39
General Jc	12/30/2010	Bay Road RE		Bay Road Sale - Loan Fee	1110 - Fund Loans		50,000.00	-1,747.61
Check	07/15/2011		Small Business Lending	Third party loan fees to Small Business Lending - WIRE/OUT-201119600182;BNF SMALL BUSINESS LENDI...	1030 - Heritage - 369E	22,875.00		21,127.39
Check	09/02/2011	2211	Blue Horse Finance	referral fee for 47300 Kato LLC / Lighthorse	1030 - Heritage - 369E	19,125.00		40,252.39

EXHIBIT 222

SB Capital et al
Loan Transfers

Type	Date	Memo	IPF	SPF	SBC SCMF	SB Capital
3 AM, LLC						
	12/28/2011	SBC SCMF Funds Loan			\$ 564,933.75	
	01/09/2012	IPF Purchase 75k Participating Interest from SBC SCMF	\$ 75,000.00		\$ (75,000.00)	
	02/16/2012	SBC SCMF Purchase back the 75k from IPF	\$ (75,000.00)		\$ 75,000.00	
	03/08/2012	IPF Purchase Note from SBC SCMF	\$ 564,933.75		\$ (564,933.75)	
		IPF Pays SBC SCMF a Premium	\$ 128,053.00		\$ (128,053.00)	
		SBC SCMF Pays SB Capital a Management Fee			\$ 128,052.00	\$ (128,052.00)
	05/02/2012	IPF Sells Note to SBC SCMF	\$ (563,364.47)		\$ 563,364.47	
		SBC SCMF Pays IPF a premium	\$ (126,122.45)		\$ 126,122.45	
Total 3 AM, LLC			\$ 3,499.83	\$ -	\$ 689,485.92	\$ (128,052.00)
47300 Kato LLC						
	08/24/2011	IPF Participate in Loan Funding	\$ 1,662,500.00			
	08/24/2011	SPF Participate in Loan Funding		\$ 250,000.00		
	10/26/2011	SBA Purchase Guarantee Portion from IPF	\$ (1,623,331.98)			
	10/31/2011	IPF Sells Remaining balance to SPF	\$ (36,823.00)	\$ 36,823.00		
	02/17/2012	IPF Purchase Note from SPF	\$ 284,985.67	\$ (284,985.67)		
		IPF Pays SPF a Premium	\$ 94,995.22	\$ (94,995.22)		
		SPF Pays SB Capital a Management Fee		\$ 95,000.00		\$ (95,000.00)
	06/01/2012	IPF Sells Note to SBC SCMF	\$ (283,733.90)		\$ 283,733.90	
		SBC SCMF Pays IPF a Premium	\$ (92,236.45)		\$ 92,236.45	
Total 47300 Kato LLC			\$ 6,355.56	\$ 1,842.11	\$ 375,970.35	\$ (95,000.00)
Airport Blvd. Realty LLC						
	10/06/2011	Transferred Fund to SPF to participate in the funding of Airport Blvd Realt	\$ 450,000.00	\$ (450,000.00)		
	10/06/2011	Funding of Airport Blvd		\$ 1,200,000.00		
	11/14/2011	IPF Sells 450K to SBC SCMF	\$ (450,000.00)		\$ 450,000.00	
	02/18/2012	IPF Purchase Note from SPF	\$ 747,789.26	\$ (747,789.26)		
	02/16/2012	IPF Pays SPF a Premium	\$ 249,263.09	\$ (249,263.09)		
	02/16/2012	IPF Purchase Note from SBC SCMF	\$ 448,673.53		\$ (448,673.56)	
		IPF Pays SBC SCMF a Premium	\$ 149,557.85		\$ (149,557.85)	
		SBC SCMF Pays SB Capital a Management Fee			\$ 85,000.00	\$ (85,000.00)
	05/02/2012	IPF Sold Note to SPF	\$ (1,192,955.14)	\$ 1,192,955.14		
	05/02/2012	SPF Pays IPF a Premium	\$ (390,841.52)	\$ 390,841.52		
Total Airport Blvd. Realty LLC			\$ 11,487.07	\$ 1,336,744.31	\$ (63,231.41)	\$ (85,000.00)
Aung San, LLC						
	07/15/2011	Funding of Aung San, LLC	\$ 1,000,000.00			
	07/15/2011	Funding of Aung San, LLC		\$ 1,287,500.00		
	09/31/2011	IPF Sold Participating Interest to Merchantile	\$ (1,000,000.00)			
	09/31/2011	SPF Sold Participating Interest to Merchantile		\$ (750,000.00)		
	10/25/2011	SPF Sold Remaining of the 85% to Colson		\$ (194,375.00)		
	02/17/2012	IPF Purchase Remaining 15% from SPF	\$ 342,628.28	\$ (342,628.28)		
	02/17/2012	IPF Pays SPF a Premium	\$ 114,209.43	\$ (114,209.43)		
	02/17/2012	SPF pays SB Capital a Management Fee		\$ 60,000.00		\$ (60,000.00)

SB Capital et al
Loan Transfers

Type	Date	Memo	IPF	SPF	SBC SCMF	SB Capital
	05/02/2012	IPF Sells Note to SBC SCMF	\$ (341,517.44)		\$ 341,517.44	
	05/02/2012	SBC SCMF Pays IPF a Premium	\$ (111,905.31)		\$ 111,905.31	
Total Aung San, LLC			\$ 3,414.96	\$ (53,712.71)	\$ 453,422.75	\$ (80,000.00)
Aung Solvang, LLC						
	03/21/2012	SPF Funds Loan		\$ 1,542,500.00		
	04/02/2012	SPF Sells Participating Interest to SBC SCMF		\$ (1,000,000.00)	\$ 1,000,000.00	
	04/11/2012	SPF Sells 15% of Original loan balance to IPF	\$ 231,375.00	\$ (231,375.00)		
	04/11/2012	IPF Pays SPF a Premium	\$ 81,444.00	\$ (81,444.00)		
	04/11/2012	SPF Pays SB Capital a Management Fee		\$ 81,444.00		\$ (81,444.00)
	05/02/2012	SPF Purchase 500k from SBC SMF		\$ 500,000.00	\$ (500,000.00)	
	05/16/2012	IPF Sells Participation to SBC SCMF	\$ (231,375.00)		\$ 231,375.00	
	05/16/2012	SPF Sells Participation to SBC SCMF		\$ (810,373.84)	\$ 810,373.84	
	05/21/2012	SBC SCMF Sell Guarantee Portion to SBA			\$ (1,309,910.97)	
	6/22/2012	SBC SCMF Pays IPF a Premium	\$ (80,663.15)		\$ 80,663.15	
Total Aung Solvang, LLC			\$ 780.85	\$ 751.16	\$ 312,501.02	\$ (81,444.00)
Auto Spa Exp. Wash #5026835005						
	02/14/2012	SPF Funds 1st and 2nd DOT		\$ 1,460,000.00		
	03/12/2012	SPF Sells 1st DOT to IPF	\$ 796,000.00	\$ (796,000.00)		
	03/12/2012	IPF pays SPF a Premium	\$ 25,989.00	\$ (25,989.00)		
		SPF Pays SB Capital a Management Fee		\$ 25,989.00		\$ (25,989.00)
	04/19/2012	Principal Payoff of 2nd DOT		\$ (664,000.00)		
	05/21/2012	IPF Sells 85% participation to SBA	\$ (675,350.04)			
	08/01/2012	IPF Sells Remaining Balance to SBC SCMF	\$ (119,179.43)		\$ 119,179.73	
	08/01/2012	SBC SCMF pays IPF a Premium	\$ (25,412.28)		\$ 25,412.26	
Total Auto Spa Exp. Wash #5026835005			\$ 2,047.27	\$ -	\$ 144,591.99	\$ (25,989.00)
Clarence King 2002 Rev. Trst						
	02/04/2009	SPF Funds Loan		\$ 127,270.86		
	02/06/2009	SPF advance additional amounts		\$ 16,729.14		
	02/06/2009	Loans Fees paid to SB Capital financed by loan		\$ 6,000.00		\$ (6,000.00)
	03/09/2009	SPF Sells Note to IPF	\$ 125,000.00	\$ (125,000.00)		
	10/14/2009	Sold Balance to Outside Lender (Cohen Trust)		\$ (25,000.00)		
Total Clarence King 2002 Rev. Trst			\$ 125,000.00	\$ -	\$ -	\$ (6,000.00)
David B. & Shema Sherwin #106						
	05/11/2010	IPF Fund Loans	\$ 550,000.00			
	08/22/2011	IPF Sell Unguarantee Portion to SPF	\$ (82,271.12)	\$ 82,271.12		
	02/16/2012	SPF Sell Note to IPF	\$ 82,271.12	\$ (82,271.12)		
	02/16/2012	IPF Pays a Premium to SPF	\$ 27,423.71	\$ (27,423.71)		
	06/01/2012	IPF Sells Note to SBC SCMF	\$ (82,271.12)		\$ 82,271.12	
	06/01/2012	SBC SCMF Pays a Premium to IPF	\$ (26,634.81)		\$ 26,634.81	
Total David B. & Shema Sherwin #106			\$ 468,517.78	\$ (27,423.71)	\$ 108,905.93	\$ -

SB Capital et al
Loan Transfers

Type	Date	Memo	IPF	SPF	SBC SCMF	SB Capital
Edge Partners, LLC						
	02/21/2012	SPF Funds Loan		\$ 1,178,500.00		
	03/12/2012	SPF Sells Note to IPF	\$ 1,178,500.00	\$ (1,178,500.00)		
	03/12/2012	IPF Pays SPF a premium	\$ 46,669.00	\$ (46,669.00)		
	03/12/2012	SPF pays SB Capital a Management Fee		\$ 46,669.00		\$ (46,669.00)
	05/21/2012	Sold a participating interest in Edge Partners, LLC to SBA	\$ (1,000,377.99)			
	06/19/2012	IPF Sells Note to SBC SCMF	\$ (176,537.30)		\$ 176,537.30	
	06/19/2012	Purchase Edge Partners from IPF	\$ (45,403.18)		\$ 45,403.18	
Total Edge Partners, LLC			\$ 2,850.53	\$ -	\$ 221,940.48	\$ (46,669.00)
Focus Hospitality, LLC						
Check	12/29/2011	IPF Send Funds to SBC SCMF to participate in Funding of Loan	\$ 250,000.00		\$ (250,000.00)	
Check	12/29/2011	SBC SCMF Funds Loan to Borrower			\$ 301,125.00	
Deposit	02/16/2012	IPF Sells Loan to SBC SCMF	\$ (250,000.00)		\$ 250,000.00	
Check	03/07/2012	SBC SCMF sells Loan to IPF	\$ 301,125.00		\$ (301,125.00)	
Deposit	03/07/2012	IPF Pays SBC SCMF a Premium	\$ 63,036.00		\$ (63,036.00)	
	03/07/2012	SBC SCMF Pays SB Capital a Management Fee			\$ 63,036.00	\$ (63,036.00)
Deposit	05/02/2012	IPF Sells Loan to SBC SCMF	\$ (299,262.93)		\$ 299,262.93	
Check	05/02/2012	SBC SCMF Pays a Premium to IPF	\$ (62,086.14)		\$ 62,086.14	
Check	05/16/2012	SBC SCMF Sells Loan to SPF		\$ 299,262.93	\$ (299,262.93)	
Total Focus Hospitality, LLC			\$ 2,811.93	\$ 299,262.93	\$ 62,086.14	\$ (63,036.00)
Harold J. Fields						
	04/25/2008	IPF Funds Loan	\$ 992,500.00			
	04/25/2008	SPF Sends funds to IPF to Participate in Loan Funding	\$ (580,000.00)	\$ 580,000.00		
Deposit	04/09/2009	Payoff Received	\$ (412,500.00)	\$ (580,000.00)		
Total Harold J. Fields			\$ -	\$ -		
Justin Giarla #4965035005						
Check	12/09/2011	IPF Wires Funds to SPF to participate in Funding	\$ 300,000.00	\$ (300,000.00)		
Check	12/05/2011	Funded Justin Giarla #4965035005		\$ 712,500.00		
Deposit	02/15/2012	SPF Sold Guarantee Portion to SBA		\$ (305,767.86)		
Deposit	02/16/2012	IPF Sold Guarantee Portion to SBA	\$ (300,000.00)			
Check	02/17/2012	SPF Sells remaining portion to IPF	\$ 106,732.14	\$ (106,732.14)		
Deposit	02/17/2012	IPF pays SPF a premium	\$ 35,577.38	\$ (35,577.38)		
Deposit	06/01/2012	IPF Sells loan to SBC SCMF	\$ (106,361.31)		\$ 106,361.31	
Check	06/01/2012	SBC SCMF pays IPF a premium	\$ (34,553.92)		\$ 34,553.92	
Total Justin Giarla #4965035005			\$ 1,374.29	\$ (35,577.38)	\$ 140,935.23	\$ -
Larry M. and Amy L. Mardock						
Check	06/08/2010	IPF Funds Loan	\$ 475,200.00			
Deposit	07/30/2010	IPF Received Principal paydown from borrower	\$ (79,200.00)			
Check	08/22/2011	IPF sells Loan to SPF	\$ (395,280.15)	\$ 395,280.15		
Deposit	11/14/2011	SPF Sells loan to SBC SCMF		\$ (395,280.15)	\$ 395,280.15	

SB Capital et al
Loan Transfers

Type	Date	Memo	IPF	SPF	SBC SCMF	SB Capital
Check	11/14/2011	Purchase Larry M. and Amy L. Mardock from SPF				
Total Larry M. and Amy L. Mardock			\$ 719.85	\$ -	\$ 395,280.15	\$ -
Milliken-Napa Creek, LLC						
Check	05/03/2012	SPF Funds Loan		\$ 3,395,000.00		
Check	05/23/2012	SPF Sells loan to IPF	\$ 3,395,000.00	\$ (3,395,000.00)		
Deposit	05/23/2012	IPF pays SPF a Premium	\$ 169,750.00	\$ (169,750.00)		
	05/23/2012	SPF pays SB Capital a management fee		\$ 175,000.00		\$ (175,000.00)
Total Milliken-Napa Creek, LLC			\$ 3,564,750.00	\$ 5,250.00	\$ -	\$ (175,000.00)
Senese Family Trust						
Check	03/30/2012	IPF Purchase Senese Family Trust #5057155005 from SPF	\$ 3,250,000.00	\$ (3,250,000.00)		
	03/30/2012	IPF pays premium to SPF	\$ 123,825.00	\$ (123,825.00)		
	03/30/2012	SPF pays Management Fee to SB Capital		\$ 123,825.00		\$ (123,825.00)
Deposit	05/21/2012	Sold 85% Participating Interest to SBA	\$ (2,760,145.91)			
Deposit	06/01/2012	IPF Sold Senese Family Trust #5057155005 to SBC SCMF	\$ (487,084.57)		\$ 487,084.57	
Total Senese Family Trust			\$ 126,594.52	\$ (3,250,000.00)	\$ 487,084.57	\$ (123,825.00)
Sunshine Hospitality Group, LLC						
Check	05/16/2012	Purchase Sunshine Hospitality Group, LLC from Third Party		\$ 1,089,150.00		
Check	05/18/2012	IPF Purchase of Sunshine from SPF	\$ 1,089,150.00	\$ (1,089,150.00)		
Deposit	05/18/2012	IPF pays SPF a premium	\$ 500,000.00	\$ (500,000.00)		
Deposit	05/18/2012	SPF Pays SB Capital a management fee		\$ 315,000.00		\$ (315,000.00)
Total Sunshine Hospitality Group, LLC			\$ 1,589,150.00	\$ (185,000.00)	\$ -	\$ (315,000.00)
The Four Brothers Inns, LLC#129						
	02/16/2011	IPF rewrite Loan to Four Brothers	\$ 1,215,500.00			
Deposit	09/23/2011	IPF Sells loan to SBC PF	\$ (1,215,500.00)	\$ 1,251,500.00		
Check	12/30/2011	SPF Sell subordinate portion to IPF	\$ 215,500.00	\$ (215,500.00)		
Total The Four Brothers Inns, LLC#129			\$ 215,500.00	\$ 1,036,000.00	\$ -	\$ -
Valley Produce						
Deposit		Funding of loan to Valley Produce	\$ 255,000.00			
Deposit	10/15/2007	IPF Sold Valley Produce to SPF	\$ (233,509.33)	\$ 233,509.33		
Deposit	09/11/2008	IPF Purchase Valley Produce from SBC PF	\$ 227,107.65	\$ (227,107.65)		
Deposit	05/14/2011	Sell Remaining Note to SPF	\$ (179,442.70)	\$ 179,442.70		
Total Valley Produce			\$ 69,155.62	\$ 185,844.38	\$ -	\$ -
Mary D. Woelffel						
Deposit	02/01/2007	Purchase Woelffel Loan from Coast Capital	\$ 162,639.44			
Check	10/05/2007	SBC PF Purchase Woelffel Loan From IPF	\$ (161,769.31)	\$ 161,769.31		
Check	05/28/2008	Principal Balance of Woelffel Loan From IPF	\$ 161,055.71	\$ (161,055.71)		
Total Mary D. Woelffel			\$ 161,925.84	\$ 713.60	\$ -	\$ -

SB Capital-Borrower#300001

SB Capital et al
Loan Transfers

Type	Date	Memo	IPF	SPF	SBC SCMF	SB Capital
Whiskey Junction						
Check	3/6/2008	IPF Funding	\$ 447,851.63			
	8/10/2009	Loan Advance for Gen. Contractor	\$ 5,000.00			
	8/11/2009	Loan Advance for Appraisals	\$ 4,150.00			
	11/16/2009	Loan Advance to SB Capital	\$ 50,000.00			\$ (50,000.00)
	12/10/2009	Loan Advance to SB Capital	\$ 25,000.00			\$ (25,000.00)
	12/22/2009	Loan Advance to SB Capital	\$ 77,148.37			\$ (77,148.37)
	03/18/2010	Loan Advance to SB Capital	\$ 50,000.00			\$ (50,000.00)
	11/14/2011	SPF Purchase Whiskey From IPF (Pays Charges)	\$ (363,939.23)	\$ 363,939.23		
Check	11/14/2011	SPF Purchase Whiskey Junction from IPF	\$ (659,150.00)	\$ 659,150.00		
Deposit	12/30/2011	SPF Sold loan to IPF	\$ 1,023,089.23	\$ (1,023,089.23)		
Total SB Capital-Borrower#300001			\$ 659,150.00	\$ -	\$ -	\$ (202,148.37)
SB Capital - Borrower #65						
San Leandro (Mosely)						
	06/27/2008	Cashiers Check to SB Capital	\$ 60,000.00			\$ (60,000.00)
	07/02/2008	Fund loan to SB Capital (was Mosley)	\$ 9,960.59			\$ (9,960.59)
	07/07/2008	Funds wire to American Title for Closing Costs	\$ 29,504.79			
	07/16/2008	Transferred loan from Mosley to SB Capital as REO	\$ 600,534.62			
	12/19/2008	Loan Advancement to SB Capital	\$ 100,000.00			\$ (100,000.00)
	03/31/2009	Loan Advancement to SB Capital	\$ 50,000.00			\$ (50,000.00)
Check	12/22/2009	Loan Advancement to SB Capital	\$ 50,000.00			\$ (50,000.00)
Deposit	10/31/2011	IPF Sold loan to SPF	\$ (900,000.00)	\$ 900,000.00		
Deposit	12/31/2011	IPF Purchase loan back from SPF	\$ 900,000.00	\$ (900,000.00)		
Total SB Capital - Borrower #65			\$ 900,000.00	\$ -	\$ -	\$ (269,960.59)
Grand Totals			\$ 7,915,085.90	\$ (685,305.31)	\$ 3,328,973.12	\$ (1,677,123.96)

EXHIBIT 223



U.S. Securities and Exchange Commission

Division of Enforcement

Prejudgment Interest Report

Prejudgment Interest - Feathers

Quarter Range	Annual Rate	Period Rate	Quarter Interest	Principal+Interest
Violation Amount				\$12,000,000.00
07/01/2012-09/30/2012	3%	0.75%	\$90,491.80	\$12,090,491.80
10/01/2012-12/31/2012	3%	0.75%	\$91,174.20	\$12,181,666.00
01/01/2013-03/31/2013	3%	0.74%	\$90,110.95	\$12,271,776.95
04/01/2013-05/31/2013	3%	0.5%	\$61,526.99	\$12,333,303.94
Prejudgment Violation Range			Quarter Interest Total	Prejudgment Total
07/01/2012-05/31/2013			\$333,303.94	\$12,333,303.94

PROOF OF SERVICE

I am over the age of 18 years and not a party to this action. My business address is:

U.S. SECURITIES AND EXCHANGE COMMISSION, 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California 90036-3648
Telephone No. (323) 965-3998; Facsimile No. (323) 965-3908.

On May 23, 2013 I caused to be served the document entitled **DECLARATION OF SARAH MITCHELL IN SUPPORT OF PLAINTIFF'S MOTION FOR SUMMARY JUDGMENT AGAINST DEFENDANT MARK FEATHERS** on all the parties to this action addressed as stated on the attached service list:

OFFICE MAIL: By placing in sealed envelope(s), which I placed for collection and mailing today following ordinary business practices. I am readily familiar with this agency's practice for collection and processing of correspondence for mailing; such correspondence would be deposited with the U.S. Postal Service on the same day in the ordinary course of business.

HAND DELIVERY: I caused to be hand delivered each such envelope to the office of the addressee as stated on the attached service list.

UNITED PARCEL SERVICE: By placing in sealed envelope(s) designated by United Parcel Service ("UPS") with delivery fees paid or provided for, which I deposited in a facility regularly maintained by UPS or delivered to a UPS courier, at Los Angeles, California.

ELECTRONIC MAIL: By transmitting the document by electronic mail to the electronic mail address as stated on the attached service list.

E-FILING: By causing the document to be electronically filed via the Court's CM/ECF system, which effects electronic service on counsel who are registered with the CM/ECF system.

FAX: By transmitting the document by facsimile transmission. The transmission was reported as complete and without error.

I declare under penalty of perjury that the foregoing is true and correct.

Date: May 23, 2013

/s/ Sarah A. Mitchell
Sarah A. Mitchell

1 **SEC v. SMALL BUSINESS CAPITAL CORP, et al.**
2 **United States District Court – Northern District of California**
3 **San Jose Division**
4 **Case No. 5:12-CV-03237-EJD**
5 **LA-4141**

6 **SERVICE LIST**

7 Mark Feathers (*via Messenger*)
8 1520 Grant Rd.
9 Los Altos, CA 94024
10 Email: *markfeathers@sbcglobal.net*
11 ***Pro Se Defendant Mark Feathers***

12 David Zaro, Esq. (*via ECF*)
13 Allen Matkins Leck Gamble Mallory & Natsis LLP
14 515 S. Figueroa Street, 9th Floor
15 Los Angeles, CA 90071
16 Email: *dzaro@allenmatkins.com*
17 ***Attorney for Receiver Thomas Seaman over Defendants Small Business Capital***
18 ***Corp.; Investors Prime Fund, LLC; And SBC Portfolio Fund, LLC***

10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28